

CONTENTS

I.	Auditor's Report	Page F-215
II.	Financial Statements	Page F-220
	(I) Consolidated Balance Sheet	Page F-220
	(II) Parent Company Balance Sheet	Page F-222
	(III) Consolidated Income Statement	Page F-224
	(IV) Parent Company Income Statement	Page F-226
	(V) Consolidated Cash Flow Statement	Page F-227
	(VI) Parent Company Cash Flow Statement	Page F-229
	(VII) Consolidated Statement of Changes in Equity	Page F-230
	(VIII) Parent Company Statement of Changes in Equity	Page F-234
III.	Notes to Financial Statements	Page F-236

A a i u u u u a a . a a a ab a i
Ma a , a u u u a ab a i
a a a i a .

2. *Responsive audit procedures*

O i a a i . a a ab a i u u a a :

(1) W b a . i a u a a a ab a i
, a u u u a ;

(2) W a ab a i a b Ma a u u i a
a a i a a a i a Ma a ,
a a a ;

(3) W a a ab a a b i i u u ,
a a a i a a b Ma a ;

(4) W a a a a ab a i u u a b
Ma a a a i a ;

(5) W a a i a a u u a ,
a i a a a ab a b Ma a ; a a ab

(6) W a a a a ab a i u u a
b a a a a a

IV. Other Information

T Ma a b a a . T a a
a a i a i C a , a i a , b i u u a a

O i a a a a a a a .

I a a i a i a a a , i b u u a
a a , u u a a a a a a
a a a a a i b a a i

I , ba a a a a a a a
a a , a a a . W a u u

V. Responsibilities of the Management and Those Charged with Governance for the Financial Statements

The Management and Those Charged with Governance are responsible for the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework, for such things as:

(I) selecting and applying appropriate accounting policies in the preparation of the financial statements, and making judgments and estimates that are reasonable in the circumstances;

(II) assessing the going concern basis of the financial statements, disclosing any uncertainties, and, where appropriate, preparing the financial statements on a liquidation basis;

VI. Certified Public Accountant's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether caused by fraud or error. Reasonable assurance is a high level of assurance but is not a guarantee that an audit performed in accordance with the applicable auditing standards will detect all material misstatements. Material misstatements are those that, individually or in aggregate, could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

We have conducted our audit in accordance with the applicable auditing standards. We are independent of the entity and have no conflicts of interest with respect to our audit.

(I) In conducting our audit, we have exercised professional judgment and maintained professional skepticism throughout the audit. We have identified and assessed the risks of material misstatement, whether caused by fraud or error, and have designed and performed audit procedures that are responsive to those risks. We have obtained sufficient appropriate audit evidence to support our audit opinion.

(II) Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether caused by fraud or error.

(III) Except for the effects of the identified misstatements, our audit opinion is not qualified. The identified misstatements are not material to the financial statements as a whole.

(IV) Our audit opinion is not qualified. The identified misstatements are not material to the financial statements as a whole. We have identified and assessed the risks of material misstatement, whether caused by fraud or error, and have designed and performed audit procedures that are responsive to those risks. We have obtained sufficient appropriate audit evidence to support our audit opinion.

C

(V) E

(VI) Ob

W

W

F

**Pan-China Certified Public Accountants LLP Chinese Certified Public Accountant:
(Engagement Partner)**

Hangzhou • China Chinese Certified Public Accountant:

Date of Report: April 26, 2023

The auditor's report and the accompanying financial statements are English translations of the Chinese auditor's report and statutory financial statements prepared under accounting principles and practices generally accepted in the People's Republic of China. These financial statements are not intended to present the financial position and financial performance and cash flows in accordance with accounting principles and practices generally accepted in other countries and jurisdictions. In case the English version does not conform to the Chinese version, the Chinese version prevails.

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated balance sheet as at December 31, 2022 (continued)
(Expressed in Renminbi Yuan)

Liabilities & Equity	Note No.	Closing balance	December 31, 2021
Ci			
S	22	12,019,822,703.67	8,083,779,844.70
C			
L			
H	23	40,024,798.40	360,612.00
D	24		104,821,710.25
N	25	10,782,231,308.54	4,810,797,623.12
A	26	14,610,891,201.30	6,233,172,410.76
A	27	492,117,670.03	644,739,400.90
C	28	2,359,463,860.52	78,968,534.53
F			
Ab			
D			
D			
E	29	685,740,642.95	477,791,587.03
Ta	30	542,406,489.43	1,053,002,433.60
O	31	4,612,710,195.77	1,434,593,185.87
Ha			
R			
L			
N	32	5,757,928,311.87	2,635,957,985.64
O	33	1,546,983,360.95	4,147,523.95
T		53,450,320,543.43	25,562,132,852.35
N			
I			
L	34	11,927,781,731.79	6,738,260,645.42
B	35	6,323,799,832.42	
I			
L	36	57,070,601.81	32,788,255.14
L	37	5,155,378,248.88	1,061,226,074.03
L			
P	38	42,977,538.13	26,769,294.11
D	39	592,727,660.93	518,873,112.92
D	20	359,884,559.27	148,328,994.62
O			
T		24,459,620,173.23	8,526,246,376.24
T		77,909,940,716.66	34,088,379,228.59
E			
S	40	1,599,678,228.00	1,221,228,483.00
O	41	1,490,112,966.16	
I			
Ca	42	10,398,505,364.59	10,218,296,584.42
L	43	631,014,574.20	339,232,639.00
O	44	776,405,562.87	-419,363,343.56
S	45	27,349,451.51	16,648,561.11
S	46	328,198,605.34	309,732,264.90
G			
U	47	11,903,922,527.16	8,376,281,013.68
T		25,893,158,131.43	19,383,590,924.55
N		6,789,319,863.76	4,517,086,195.80
T		32,682,477,995.19	23,900,677,120.35
T		110,592,418,711.85	57,989,056,348.94
L			
O			
H			

Zhejiang Huayou Cobalt Co., Ltd.
Parent company balance sheet as at December 31, 2022
(Expressed in Renminbi Yuan)

Assets	Note No.	Closing balance	December 31, 2021
Ci a :			
Ca a ba a		1,060,380,190.39	1,694,042,366.45
H - - a a a a			
D a a a a			
N ab		658,000,000.00	338,000,000.00
A ab	1	450,631,045.29	360,607,458.85
R ab a		37,909,033.79	186,875,403.82
A a a		2,477,701,869.00	897,497,170.40
O ab	2	6,009,732,975.91	3,114,862,819.44
I		578,996,170.53	379,710,012.03
C a a			
A a			
N - i a a a			
O i a		24,027,205.49	
T a a		11,297,378,490.40	6,971,595,230.99
N - i a :			
D b			
O b			
L - ab		354,030,815.35	324,095,320.53
L - i a a	3	23,758,296,478.80	13,636,514,032.15
O i a a		36,894,737.00	29,000,000.00
O - i a a		6,573,600.00	6,573,600.00
I			
F a		664,839,623.14	199,313,758.31
C i a		27,039,469.17	271,762,878.54
P i b a a			
O & a a			
R - i a		31,365,085.85	16,352,766.96
I a b a		35,492,883.22	32,174,400.64
D			
G			
L - a a		66,201,105.82	73,839,323.13
D a a		38,547,121.31	27,550,321.65
O - i a		88,198,937.75	29,901,240.37
T a - i a		25,107,479,857.41	14,647,077,642.28
T a a		36,404,858,347.81	21,618,672,873.27
L a a :			
O a a			
H a a i			

Zhejiang Huayou Cobalt Co., Ltd.
Parent company balance sheet as at December 31, 2022 (continued)
(Expressed in Renminbi Yuan)

Liabilities & Equity	Note No.	Closing balance	December 31, 2021
Ci			
S		4,786,038,424.00	2,639,971,647.59
H		1,403,712.00	
D			
N		11,280,296.16	410,442,595.35
A		833,373,787.00	421,128,317.38
A		492,095,800.00	
C		1,124,328,328.88	415,554,178.36
E		123,503,427.43	81,890,998.78
Ta		18,438,294.21	151,071,536.68
O		3,989,906,762.99	2,681,855,326.77
Lab			
N		571,598,176.60	389,561,438.44
O		1,430,228,645.44	52,595,430.92
T a		13,382,195,654.71	7,244,071,470.27
N			
L		1,461,760,582.26	1,137,636,001.55
B		6,323,799,832.42	
I			
L a		21,315,968.37	9,838,354.99
L		208,000,000.01	9,126,129.25
L			
P			
D		8,870,967.61	9,824,515.54
D		5,220,284.38	1,360,543.62
O			
T a		8,028,967,635.05	1,167,785,544.95
T a		21,411,163,289.76	8,411,857,015.22
E			
S a		1,599,678,228.00	1,221,228,483.00
O		1,490,112,966.16	
I			
Ca		10,345,832,528.98	9,954,138,998.99
L : T a		631,014,574.20	339,232,639.00
O		-39,949,268.37	-40,000,000.00
S		22,627.13	
S		328,198,605.34	309,732,264.90
U		1,900,836,572.14	2,100,926,123.03
T a		14,993,695,058.05	13,206,815,858.05
T a		36,404,858,347.81	21,618,672,873.27
L a			
O			
H a			

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated income statement for the year ended December 31, 2022 (continued)
(Expressed in Renminbi Yuan)

Items	Note No.	Current period cumulative	Preceding period comparative
VI. O	16	1,327,020,424.67	-294,048,690.02
I a b _i ab		1,198,282,706.43	-273,370,183.73
(I) N b a i b i a a		2,513,800.00	-4,103,575.00
1. R a i a b a			
2. I i a b			
3. C a a a i		2,513,800.00	-4,103,575.00
4. C a a a i			
5. O			
(II) T b a i b i a a b a		1,195,768,906.43	-269,266,608.73
1. I i a a b a		147,709,606.08	-40,330,076.10
2. C a a a i b			
3. P a a a a a			
4. P a b			
5. Ca			
6. T a a		1,048,059,300.35	-228,936,532.63
7. O			
I a b _i ab a		128,737,718.24	-20,678,506.29
VII. T a		7,033,830,906.10	3,729,591,242.16
I a b _i ab a a		5,108,163,375.25	3,624,133,342.01
I a b _i ab a		1,925,667,530.85	105,457,900.15
VIII. Ea a (EPS):			
(I) Ba EPS (a)		2.48	2.49
(II) D _i EPS (a)		2.48	2.49
L a a : O a a			
		H a a i	
		a :	

Zhejiang Huayou Cobalt Co., Ltd.
Parent company income statement for the year ended December 31, 2022
(Expressed in Renminbi Yuan)

Items	Note No.	Current period cumulative	Preceding period comparative
I. Operating income	1	4,775,026,473.57	3,336,415,796.19
Less: Operating expenses	1	3,304,387,733.40	2,024,129,134.26
Tax expenses		12,935,726.25	8,731,409.47
Selling expenses		9,380,765.24	4,350,060.34
Administrative expenses		774,409,229.37	357,922,675.89
R&D expenses	2	186,094,066.65	136,031,825.10
Financial expenses		582,747,981.36	123,147,032.84
Investment income		599,621,228.08	148,201,610.85
Other income		31,494,039.48	41,938,422.64
Operating profit	3	1,470,638,740.17	1,312,286,661.93
Less: Operating losses		-5,144,124.31	-3,406,932.38
Government grants		-364,000.00	-7,209,802.76
Government subsidies		-1,403,712.00	8,254,968.09
Cost of sales		4,399,124.95	1,557,346.12
Administrative expenses		-53,078,576.59	-130,024.83
Government grants		6,059,539.05	-
Operating profit		195,090,713.92	961,342,493.48
Less: Non-operating income		1,470,783.44	980,241.49
Less: Non-operating expenses		12,807,800.78	6,453,835.66
III. Profit before income tax		183,753,696.58	955,868,899.31
Less: Income tax		-909,707.87	92,876,458.96
IV. Net profit		184,663,404.45	862,992,440.35
(I) Net profit attributable to owners of the parent		184,663,404.45	862,992,440.35
(II) Net profit attributable to minority shareholders		-	-
V. Other comprehensive income		50,731.63	-4,103,575.00
(I) Net other comprehensive income		-	-4,103,575.00
1. Remeasurement of defined benefit plans		-	-
2. Investment revaluation		-	-
3. Cash flow hedge		-	-
4. Cost of financial instruments		-	-
5. Other		-	-
(II) Total other comprehensive income		50,731.63	-
1. Income tax		-	-
2. Cash flow hedge		-	-
3. Profit or loss from disposal of subsidiaries		-	-
4. Profit or loss from disposal of long-term equity investments		-	-
5. Cash flow hedge		-	-
6. Tax		50,731.63	-
7. Other		-	-
VI. Total profit		184,714,136.08	858,888,865.35
Less: Profit attributable to minority shareholders		-	-
Profit attributable to owners of the parent		184,714,136.08	858,888,865.35

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated cash flow statement for the year ended December 31, 2022
(continued)
(Expressed in Renminbi Yuan)

Items	Note No.	Current period cumulative	Preceding period comparative
III. Ca			
Ca		1,582,691,238.50	6,596,635,884.32
I		1,169,311,889.50	298,609,257.76
Ca		30,290,869,269.93	14,585,409,166.59
O	5	11,777,863,550.41	3,126,476,739.88
Sib		43,651,424,058.84	24,308,521,790.79
Ca		10,729,529,235.27	7,061,305,981.48
Ca		1,306,820,515.42	775,505,700.11
I			
O	6	7,913,286,944.09	3,193,246,446.60
Sib		19,949,636,694.78	11,030,058,128.19
N		23,701,787,364.06	13,278,463,662.60
IV. E			
a		211,593,968.60	162,720,298.96
V. N		2,471,250,218.84	4,618,913,889.05
A. : O		6,108,393,395.75	1,489,479,506.70
VI. C		8,579,643,614.59	6,108,393,395.75
L			
O			
H			

Zhejiang Huayou Cobalt Co., Ltd.
Parent company cash flow statement for the year ended December 31, 2022
(Expressed in Renminbi Yuan)

Items	Current period cumulative	Preceding period comparative
I. Ca		
Ca	5,498,202,255.38	2,923,758,364.85
R	19,051,865.29	820,908.58
O	84,931,014.76	99,572,443.46
S _i b	5,602,185,135.43	3,024,151,716.89
Ca	5,696,334,942.23	2,932,882,430.46
Ca	339,945,583.54	209,351,045.00
Ca	257,687,704.02	86,337,100.72
O	228,958,239.66	183,077,128.98
S _i b	6,522,926,469.45	3,411,647,705.16
N	-920,741,334.02	-387,495,988.27
II. Ca		
Ca	34,627,200.00	1,016,306,343.53
Ca	12,244,956.26	279,400,408.01
N		
a	50,278,992.05	16,295,053.73
N		
b _i		
O	2,397,947,287.12	13,147,440.89
S _i b	2,495,098,435.43	1,325,149,246.16
Ca		
a	152,154,569.44	96,189,296.82
Ca	10,169,117,691.00	5,876,244,293.92
N		
b _i		
O	4,432,245,186.01	2,710,098,444.61
S _i b	14,753,517,446.45	8,682,532,035.35
N	-12,258,419,011.02	-7,357,382,789.19
III. Ca		
Ca		

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated statement of changes in equity (continued)
(Expressed in Renminbi Yuan)

Items	Current period cumulative												
	Equity attributable to parent company					Other							
	Share capital	Preferred shares	Perpetual bonds	Others	Capital reserve	Less: Treasury shares	Other comprehensive income	Special reserve	Surplus reserve	General risk reserve	Undistributed profit	Non-controlling interest	Total equity
(IV) I	366,379,735.00				-366,379,735.00		-2,513,800.00				2,513,800.00		
1. T.a	366,379,735.00				-366,379,735.00								
2. T.a													
3. S.t													
4. C.a													
5. 0							-2,513,800.00				2,513,800.00		
6. 0													
(V) S								10,700,890.40					10,700,890.40
1. C.t								77,589,560.26					77,589,560.26
2. C.t								-66,888,669.86					-66,888,669.86
(VI) O					-953,746.85							7,859,607.45	6,905,860.60
IV. Ba	1,599,678,228.00			1,490,112,966.16	10,398,505,364.59	631,014,574.20	776,405,562.87	27,349,451.51	328,198,605.34		11,903,922,527.16	6,789,319,863.76	32,682,477,995.19

L a : O t a a a t : H a a t :

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated statement of changes in equity (continued)
(Expressed in Renminbi Yuan)

Preceding period comparative

Items	Equity attributable to parent company										Total equity		
	Other equity instruments			Less: Treasury shares			Other comprehensive income	Special reserve	Surplus reserve	General risk reserve		Undistributed profit	Non-controlling interest
	Share capital	Preferred shares	Perpetual bonds	Others	Capital reserve	Treasury shares							
(IV) I													
1. T a													
2. T a													
3. S i													
4. C a													
5. 0													
6. 0													
(V) S													
1. C i													
2. C i													
(VI) 0													
IV. B a	1,221,228,483.00				10,218,296,584.42	339,232,639.00	-419,363,343.56	16,648,561.11	309,752,264.90	8,376,281,013.68	1,571,647,348.65	4,317,086,195.80	23,900,677,120.35

L a : O : H a :

Zhejiang Huayou Cobalt Co., Ltd.
Parent company statement of changes in equity
(Expressed in Renminbi Yuan)

Current period cumulative

Items	Other equity instruments			Capital reserve	Less: Treasury shares	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Total equity
	Share capital	Preferred shares	Perpetual bonds							
I. Ba a a	1,221,228,483.00				339,232,639.00	-40,000,000.00	22,627.13	309,732,264.90	2,100,926,123.03	13,206,815,858.05
A										
E										
O										
II. Ba a a b	1,221,228,483.00				339,232,639.00	-40,000,000.00	22,627.13	309,732,264.90	2,100,926,123.03	13,206,815,858.05
III. C	378,449,745.00		1,490,112,966.16		291,781,935.20	50,731.63	-22,627.13	18,466,340.44	-200,089,550.89	1,786,879,200.00
(I) C a a				1,490,112,966.16	294,197,235.20	50,731.63			184,663,404.45	1,967,012,752.80
1. O	12,070,010.00			759,027,011.84	413,379,349.00					1,490,340,831.42
2. C a a	12,691,500.00			400,687,849.00						385,245,312.46
3. A					-119,182,113.80			18,466,340.44	-384,752,955.34	91,426,608.92
4. O	-621,490.00			-227,865.26	-2,415,300.00			18,466,340.44	-18,466,340.44	-363,871,314.90
(III) P										
1. A										
2. A										
3. O										
(IV) I										
1. T a	366,379,735.00				-366,379,735.00					
2. T a	366,379,735.00									
3. S										
4. C a										
5. O										
6. O										
(V) S										
1. C										
2. C										
(VI) O										
IV. Ba a a	1,599,678,228.00		1,490,112,966.16		631,014,574.20	-39,949,268.37	-22,627.13	328,198,605.34	1,900,836,572.14	14,993,695,058.05

L a : O a : H a a :

Zhejiang Huayou Cobalt Co., Ltd.
Parent company statement of changes in equity (continued)
(Expressed in Renminbi Yuan)

Preceding period comparative

Items	Other equity instruments			Capital reserve	Less: Treasury shares	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Total equity
	Share capital	Preferred shares	Perpetual bonds							
I. Ba a a	1,141,261,526.00			3,619,336,124.36		-35,896,425.00	6,938,266.87	223,433,020.86	1,566,813,803.32	6,521,886,316.41
A										
E										
O										
II. Ba a a b	1,141,261,526.00			3,619,336,124.36		-35,896,425.00	6,938,266.87	223,433,020.86	1,566,813,803.32	6,521,886,316.41
III. C	79,966,957.00			6,334,802,874.63	339,232,639.00	-4,103,575.00	-6,915,639.74	86,299,244.04	534,112,319.71	6,684,929,541.64
(I) T q										
(II) C q	79,966,957.00			6,334,802,874.63	339,232,639.00	-4,103,575.00			862,992,440.35	838,888,865.35
1. O	79,966,957.00			6,214,269,336.14	339,232,639.00					6,075,537,192.63
2. C a										5,955,003,654.14
3. A				113,786,486.15						113,786,486.15
4. O				6,747,052.34						6,747,052.34
(III) P										
1. A								86,299,244.04	-328,880,120.64	-242,580,876.60
2. A								86,299,244.04	-86,299,244.04	
3. O									-242,580,876.60	-242,580,876.60
(IV) I										
1. T a										
2. T a										
3. S										
4. C a										
5. O										
6. O										
(V) S										
1. C							-6,915,639.74			-6,915,639.74
2. C							8,463,599.28			8,463,599.28
(VI) O							-15,379,239.02			-15,379,239.02
IV. Ba a a	1,221,228,483.00			9,954,138,998.99	339,232,639.00	-40,000,000.00	22,627.13	309,732,264.90	2,100,926,123.03	13,206,815,858.05

L a : O a : H a a :

II. Preparation basis of the financial statements

(I) Preparation basis

The financial statements are prepared on the basis of the following preparation basis.

(II) Assessment of the ability to continue as a going concern

The Company has assessed its ability to continue as a going concern for the reporting period. The Company has no material uncertainties that may cast significant doubt on its ability to continue as a going concern for the reporting period. The Company has no material uncertainties that may cast significant doubt on its ability to continue as a going concern for the reporting period.

III. Significant accounting policies and estimates

I. Accounting policies:

The Company has adopted the following accounting policies in the preparation of the financial statements. The Company has adopted the following accounting policies in the preparation of the financial statements. The Company has adopted the following accounting policies in the preparation of the financial statements.

(I) Statement of compliance

The financial statements are prepared in accordance with the Accounting Standards for Business Enterprises (CASBE), issued by the Ministry of Finance of the People's Republic of China. The financial statements are prepared in accordance with the Accounting Standards for Business Enterprises (CASBE), issued by the Ministry of Finance of the People's Republic of China.

(II) Accounting period

The accounting period of the Company is from January 1 to December 31 of each year. The accounting period of the Company is from January 1 to December 31 of each year.

(III) Operating cycle

The Company's operating cycle is the period from the acquisition of raw materials to the collection of cash from the sale of finished products. The Company's operating cycle is the period from the acquisition of raw materials to the collection of cash from the sale of finished products.

(IV) Functional currency

The functional currency of the Company is the Renminbi (RMB). The functional currency of the Company is the Renminbi (RMB). The functional currency of the Company is the Renminbi (RMB).

(V) Accounting treatments of business combination under and not under common control

1. Accounting treatment of business combination under common control

When the Company acquires another entity under common control, the acquisition is accounted for as an equity transaction. When the Company acquires another entity under common control, the acquisition is accounted for as an equity transaction.

(2) $S_i b \cdot i \quad a \cdot i \quad \cdot a \cdot a \cdot a$

1) $F_i a \cdot a \cdot a \quad a \cdot i \cdot a \cdot a \quad \cdot$

Items	Basis for determination of portfolio	Method for measuring expected credit loss
A	Na	Ba
P	ab	C

Ages	Expected credit loss rate (%)
W	5.00
1-2	20.00
2-3	50.00
O	100.00

6. Offsetting financial assets and financial liabilities

F	H	C
(1)	(2)	
F	C	

(XI) Inventories

1. Classification of inventories

I	b
---	---

2. Accounting method for dispatching inventories:

I	a	a	a	a	a
---	---	---	---	---	---

3. Basis for determining net realizable value

A	T
b	a

2. Depreciation method of different categories of fixed assets

Categories	Depreciation method	Useful life (years)	Residual value proportion (%)	Annual depreciation rate (%)
Buildings	Straight-line	10-35	0-10	10.00-2.57
Machinery	Straight-line	5-16	0-10	20.00-5.63
Transportation	Straight-line	5-10	0-10	20.00-9.00
Office equipment	Straight-line	5-10	0-10	20.00-9.00

(XVI) Construction in progress

1. Construction in progress is a non-current asset that is being constructed for the company's own use. It is recorded at cost, which includes the purchase price of the asset, plus any taxes, duties, and other costs incurred in bringing the asset to the location and condition necessary for it to be ready for use. The cost of construction in progress is accumulated in a separate account until the asset is ready for use, at which time it is transferred to the appropriate fixed asset account.
2. Construction in progress is a non-current asset that is being constructed for the company's own use. It is recorded at cost, which includes the purchase price of the asset, plus any taxes, duties, and other costs incurred in bringing the asset to the location and condition necessary for it to be ready for use. The cost of construction in progress is accumulated in a separate account until the asset is ready for use, at which time it is transferred to the appropriate fixed asset account.

(XVII) Borrowing costs

1. Recognition principle of borrowing costs capitalization

Borrowing costs are the incremental costs that an entity incurs as a result of borrowing funds. Borrowing costs are recognized as an expense when they are incurred, unless they are capitalized. Borrowing costs are capitalized when they are incurred during the period of construction of a qualifying asset. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale. Borrowing costs are capitalized as part of the cost of the asset.

2. Borrowing costs capitalization period

- (1) The capitalization period begins when the entity commences activities that are necessary to prepare the asset for its intended use or sale. The capitalization period ends when the asset is ready for its intended use or sale. The capitalization period is the period during which borrowing costs are capitalized as part of the cost of the asset.
- (2) The capitalization period begins when the entity commences activities that are necessary to prepare the asset for its intended use or sale. The capitalization period ends when the asset is ready for its intended use or sale. The capitalization period is the period during which borrowing costs are capitalized as part of the cost of the asset.
- (3) The capitalization period begins when the entity commences activities that are necessary to prepare the asset for its intended use or sale. The capitalization period ends when the asset is ready for its intended use or sale. The capitalization period is the period during which borrowing costs are capitalized as part of the cost of the asset.

(XIX) *Exploration expenditures*

E a a a a .
a a a a .
a a a a .
a a a a .

(XXVII) *Contract assets, contract liabilities*

T C a a a a a ab a ba a ba
a a b a a a a a a C a
a a a ab a a a a a b
a ba

T C a a a a a a (a a a a
a b a a a) a a ab a a
a a a a a a a a (a a
a a a a) a a a a

T C a a a b a a a a
C a a a a (a a a a) a a a
ab

(XXVIII) *Deferred tax assets/Deferred tax liabilities*

1. D a a a ab a a a ba
b a a a ba a a ab (a
a a a a a ba a a
a ab b a ba b ab b a a
a) a a a a a ab a a
a a b ab a b

2. A a a a a ab
b a a a b a ab
a a A ba a a a a a
bab a a a ab b a a ab a a
a a a b a a a a a b

3. A ba a a a a a T
a a a a a a a a
bab a a a ab b a a ab a b
a a a b a . Si a a b b a a ab
a b bab a a a ab b a a ab

4. T a a a a a a a
a a : (1) b a b a ; a (2) a a a

(XXIX) *Leases*

1. *The Company as lessee*

A a C a a a a a a
12 a a a a a a a a ;
C a a a a a a a a a
a a . I C a a a a a a a a ,
a a a a a a a a a a

F a a a a a a a a a a a

a a a ; a , a b
a a a . Si a b a i
.

(XXXI) Segment reporting

O a a ba C a ' a a
a a , a a a . A a
a C a :

1. a a b i a a a a i a i
;

2. a a a b Ma a a
ab i b a a a a ;
a .

3. a a a a a a a a
a a a a ab i a a .

(XXXII) Other significant accounting policies and estimates

1. Basis of the adoption of hedge accounting and its accounting treatment

(1) H a a i , a a a
a a .

(2) A a a a a a a a
a : 1) a a b
a a b ; 2) a a a a
a a C a ' a a b a a
a ; 3) a a

T C a a a a a a a a
a a b a a : a. a
a b a a ; b.
a a a a a
a b a a ; a .
a a a a a a a
a C a a a a b
a C a a i a a a a , b i
a b a b a a

T C a a a a a a a a
a a a a a a a a
a b i a a b a a a a
a a , a a b b a a

(4) The Corporation shall pay a tax on the amount of its gross income for the taxable year in excess of the amount of its gross income for the preceding taxable year, computed on the basis of the average of the gross income for the three preceding taxable years, at the rate of 16% on the amount in excess of the amount of its gross income for the preceding taxable year, 13% on the amount in excess of the amount of its gross income for the preceding taxable year, and 6% on the amount in excess of the amount of its gross income for the preceding taxable year.

IV. Taxes

(I) Main taxes and tax rates

Taxes	Tax bases	Tax rates
Vat	Value added	16%, 13%, 6%
Maq	Manufacturing and construction	3.5%, 10%
H	Income tax	1.2%, 12%
Uba	Excise tax	7%, 5%
E	Stamp duty	3%
L	Land tax	2%
E	Other taxes	

The Corporation shall pay a tax on the amount of its gross income for the taxable year in excess of the amount of its gross income for the preceding taxable year, computed on the basis of the average of the gross income for the three preceding taxable years, at the rate of 16% on the amount in excess of the amount of its gross income for the preceding taxable year, 13% on the amount in excess of the amount of its gross income for the preceding taxable year, and 6% on the amount in excess of the amount of its gross income for the preceding taxable year.

Taxpayers	Income tax rate
TC, NE, Q, Ta B&M, C B&M,	15%
B, H, W, H, G, H, NE,	20%
Ta	25%
O	

(II) Tax preferential policies

1. VAT

(1) Domestic

Manufacturers of goods and services, including construction services, are exempt from VAT at 0% and 13%; Importers and exporters are exempt from VAT at 0% and 13%.

(2) Overseas

Transport services, including CDM, C, MIKAS, C, OIM, C, 0%. Importers and exporters are exempt from VAT at 0% and 13%.

Producers of goods and services, including construction services, are exempt from VAT at 0% and 13%.

2. Enterprise income tax

(1) Domestic

Producers of goods and services, including construction services, are exempt from EIT at 15%.

Producers of goods and services, including construction services, are exempt from EIT at 15%.

Producers of goods and services, including construction services, are exempt from EIT at 15%.

Producers of goods and services, including construction services, are exempt from EIT at 15%.

Pi i a A i C i i E I Ta P
W D (A i M i Fa [2020] N . 23),
C i B&M i a i a i a i b a
i a 15% i . . .

Pi i a A i S a Ta a A i a Ma
C i I a a P a I Ta P i S i
D i S a E i M a P i a I i a -O
B i (A i S a Ta a A i a [2021] N . 8) a
A i M i Fa a S a Ta a A i a
F i I a i I Ta P a P i S a E i
M a P i (A i M i Fa a S a Ta a
A i a [2022] N . 13), i b i a B i H i a a , W i H i a ,
G i a H i a i N E , G i a R a i , i a i a a
a a 2022, i a a
a ab i i 1.00 i a i a 20% ba . 12.5% a .
1.00 i a b i i 3.00 i a i a 20% ba . 50% a

Pi i a N i P i G i G i a Z i a A i i
R i S a P i P i H i O i a H i -Q i a
D i G i a B b i G i E Z i N E a (G i Z i Fa
[2020] N . 42), i b i a G i a B&M, a a
ab i i a a a a
I i a a b i a . 5 i a

(2) O i a i i

Pi i a D M i F a I i a C i P i a
P i E i I Ta R i a E i H i a i C i a , H i a i
C i a i H i a i C i a 15 i a i a a i b i a a
2 a i i a a i a ab i i . . . 50%

Pi i a D M i F a I i a C i P i a
P i E i I Ta R i a E i H i a I i a , H i a i
I i a i H i a I i a 10 i a i a a i b i a a
a i i a a i a ab i i . . . 50% 2

Pi i a D M i F a I i a C i P i a
P i E i I Ta R i a E i H i a I i a , H i a i
I i a i H i a I i a 20 i a i a a i b i a a
a i i a a i a ab i i . . . 50% 2

3. *Import duty*

Piç a D M t F a I a, H a C a , H a
I a, H a I a a H a a I a a
• f t • a t •

V. Notes to items of consolidated financial statements

(I) Notes to items of the consolidated balance sheet

1. *Cash and bank balances*

(1) *D a*

Items	Closing balance	Opening balance
Ca a	25,777,978.79	30,717,041.97
Ca ba	8,030,335,929.04	6,028,851,637.85
O a a ba ba a	7,379,661,572.84	3,709,915,975.32
T a	15,435,775,480.67	9,769,484,655.14
I f t : D t a	2,819,262,572.40	1,749,990,024.72

(2) *O a*

A ba a a a ba ba a	5,143,202,945.20	671,072,012.66
a a	12,603,250.00	b
865,659,311.06	a a	111,232,263.43
a	522,872,531.61	a a
a	39,879,493.01	13,139,765.87

2. *Held-for-trading financial assets*

Items	Closing balance	Opening balance
F a a a a a a a a a	251,991,490.83	332,752,951.53
I f t : S - ba a a	202,612,876.71	300,239,589.04
D a a a a a	49,378,614.12	32,513,362.49
T a	251,991,490.83	332,752,951.53

3. *Derivative financial assets*

(1) *D a*

Items	Closing balance	Opening balance
H t t a	608,711,611.68	
T a	608,711,611.68	

(2) *O a*

H t t a	1,451,539,207.69	a a
a a a a	842,827,596.01	a b
C a		

4. Accounts receivable

(1) D a

1) D a a

Categories	Closing balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R ab a	5,628,944.86	0.07	5,628,944.86	100.00	
R ab a	8,477,138,974.28	99.93	440,190,504.93	5.19	8,036,948,469.35
T a	8,482,767,919.14	100.00	445,819,449.79	5.26	8,036,948,469.35

(C a i .)

Categories	Opening balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R ab a	25,238,344.58	0.54	25,238,344.58	100.00	
R ab a	4,627,881,296.04	99.46	244,107,681.70	5.27	4,383,773,614.34
T a	4,653,119,640.62	100.00	269,346,026.28	5.79	4,383,773,614.34

2) A i ab a a a i a ba

Debtors	Book balance	Provision for bad debts	Provision proportion (%)	Reasons
S K P T	4,724,396.86	4,724,396.86	100.00	T ba a a i
C ., L	904,548.00	904,548.00	100.00	b a i
S i b a	5,628,944.86	5,628,944.86	100.00	a

3) A i ab a a a ba i a a a

Ages	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
W a 1 a	8,453,387,822.09	422,669,391.10	5.00
1-2 a	7,652,233.38	1,530,446.68	20.00
2-3 a	216,503.32	108,251.66	50.00
O 3 a	15,882,415.49	15,882,415.49	100.00
S i b a	8,477,138,974.28	440,190,504.93	5.19

(2) A a a

Ages	Closing book balance
W a 1 a	8,453,890,322.09
1-2 a	7,652,233.38
2-3 a	1,302,003.32
O 3 a	19,923,360.35
T a	8,482,767,919.14

(3) C a ba b

1) D a

Items	Opening balance	Increase			Decrease			Closing balance
		Accrual	Recovery	Others [Note]	Reversal	Write-off	Others [Note]	
R ab b a a a ba	25,238,344.58	502,500.00				20,111,899.72		5,628,944.86
R ab b a a a ba	244,107,681.70	196,105,511.77	200,824.70	8,935.09		195,580.00	36,868.33	440,190,504.93
T a	269,346,026.28	196,608,011.77	200,824.70	8,935.09		20,307,479.72	36,868.33	445,819,449.79

Note: O a a ba b a

(4) A i ab i

1) A i ab a i a 20,307,479.72
i a

2) S a a i ab i

Debtors	Nature of receivables	Amount written off	Reasons for write-off	Write-off procedures performed	Whether arising from related party transactions
N a K L C C , L	Pa	9,209,380.00	I ab	A a b C a a B a	N
J a J a N M a C , L	Pa	5,717,261.90	I ab	A a b C a a B a	N
R&F C a	Pa	3,783,340.38	I ab	A a b C a a B a	N
O	Pa	1,597,497.44	I ab	A a b C a a B a	I a a a a a a 636,200.00
S i b a		20,307,479.72			i a

(C a i .)

Categories	Opening balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
R a ab a a	3,917,282.59	1.40	3,917,282.59	100.00	
R a ab a a	275,267,441.02	98.60	40,076,679.81	14.56	235,190,761.21
T a	279,184,723.61	100.00	43,993,962.40	15.76	235,190,761.21

b. O ab a a a a ba

Debtors	Book balance	Provision for bad debts	Provision proportion (%)	Reasons
W Ba P Ma (C a C ., L)	3,917,282.59	3,917,282.59	100.00	T ba a a i f f
S b a	3,917,282.59	3,917,282.59	100.00	b a

. O ab ba b a a ba

Portfolios	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
P a ab	152,131,678.48		
P a	317,985,873.97	53,470,069.08	16.82
I a : W a l a	188,131,049.74	9,406,552.49	5.00
1-2 a	84,780,788.76	16,956,157.75	20.00
2-3 a	35,933,353.26	17,966,676.63	50.00
O 3 a	9,140,682.21	9,140,682.21	100.00
S b a	470,117,552.45	53,470,069.08	11.37

2) A a a

Ages	Closing book balance
W a 1 a	340,262,728.22
1-2 a	88,698,071.35
2-3 a	35,933,353.26
O 3 a	9,140,682.21
T a	474,034,835.04

C a b a

Items	Stage 1	Stage 2	Stage 3	Total
	12-month expected credit losses	Lifetime expected credit losses (credit not impaired)	Lifetime expected credit losses (credit impaired)	
O	5,443,382.68	9,852,970.52	28,697,609.20	43,993,962.40
O		QQ	QQ	QQ
T a a 2	-4,239,039.44	4,239,039.44		
T a a 3		-11,757,011.76	11,757,011.76	
R a 2				
R a 1				
P a	8,199,959.23	14,615,452.79	-9,615,935.82	13,199,476.20
P				
P				
P				
O a [N]	2,250.02	5,706.76	185,956.29	193,913.07
C b a	9,406,552.49	16,956,157.75	31,024,641.43	57,387,351.67

Note: O a a b a b a

3) O a b a b a

Nature of receivables	Closing book balance	Opening book balance
S	285,075,139.30	167,295,082.41
E a	152,131,678.48	79,374,213.15
P a	9,310,639.23	7,539,168.62
T a b	15,425,952.02	15,333,606.77
O	12,091,426.01	9,642,652.66
T a	474,034,835.04	279,184,723.61

4) D a 5 b a b a

Debtors	Nature of receivables	Book balance	Ages	Proportion to the total balance of other receivables (%)	Provision for bad debts
E a	E a	152,131,678.48	W 1 a	32.09	
C a F a L a	S	115,500,000.00	W 1 a : 60,000,000.00	24.37	14,100,000.00
C , L			a ; 1-2 a : 55,500,000.00		
E b F a	S	32,500,000.00	W 1 a	6.86	1,625,000.00
L a C , L					
Y a a C a I a	S	28,800,000.00	W 1 a	6.08	1,440,000.00
C , L					

2) La P... Liqaba

Pi... P... A... R... E... Li... Ra...
 C... C... a... b... CDM C... a... La
 P... Liqaba... S... b 2017 a... Ma... 2018, ... CDM
 C... a... b... USD4.00... La P... Liqaba... a...
 a... La P... Liqaba... a... b... a...
 - - a... a... A... D... b 31, 2022, ... CDM
 C... a... a... USD2,262,929.32 (... 15,760,397.55 ...
 a... a... a... D... b 31, 2022).

3) IWIP C... a

Pi... Sa... La... A... b...
 Hi... I... a... a... IWIP C... a... 2019, Hi...
 I... a... a... IWIP C... a... a... b...
 USD27,780,000.00 IWIP C... a... (... 193,476,588.00 ...
 a... a... a... D... b 31, 2022). Si... a... b...
 a... ba...

4) V...

Pi... Si... a... A... a... b... Hi...
 M... H... K... N... L... Z... G... H... K... C...
 I... C... L... B... (C... a) R... T... C... L... a... Y...
 T... C... L... 2019, Hi... Ma... H... K... a... V...
 a... b... USD16,368,000.00 (... 113,996,572.80
 a... a... a... a... D... b 31, 2022) V... Si...
 a... b... a... ba...

5) PPM C... a

Pi... PPM L... a... A... b... Hi...
 I... a... a... PPM C... a... a... PT. Ha... a... L...
 N... a... a... (HLN C... a...), Hi... I... a... b...
 IDR267,001,996,830 (... 118,815,888.59 ...
 a... D... b 31, 2022) PPM C... a... PPM C... a...
 HLN C... a... PPM C... a... a... b...
 a... b... HLN C... a... a... a... a... HLN C... a...
 a...
 A... a... b... a... a... a... ab... -
 ab... a... a... a...

II. Long-term equity investments

(1) Ca...

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
I... a... a...	7,913,510,635.32	4,640,501.42	7,908,870,133.90	3,426,087,640.29	4,640,501.42	3,421,447,138.87
I... a...	5,754,684.53		5,754,684.53	6,305,745.11		6,305,745.11
T...	7,919,265,319.85	4,640,501.42	7,914,624,818.43	3,432,393,385.40	4,640,501.42	3,427,752,883.98

(2) D a y

Investees	Increase/Decrease				
	Opening balance	Investments increased	Investments decreased	Investment income recognized under equity method	Adjustment in other comprehensive income
J a i					
PT. A a H a E a					
S a (A a H a)	6,305,745.11			-528,384.54	-22,676.04
S i b a	6,305,745.11			-528,384.54	-22,676.04
A a					
N e T L e					
(N e T)	923,679,885.96			702,445,825.17	106,187,327.88
Q i i M i W N E					
V e T C ., L					
(M i W)					
N a e H a N E I . i					
I e P a (LP)					
(H a N E)					
AVZ M a L e . (AVZ					
C a)	66,692,163.38			-5,772,518.56	578,543.87
Z a P i a N E					
M a e C ., L . . . (P i a					
C a)	125,720,419.65	273,830,000.00		44,456,316.78	
L i C a	1,136,175,248.78			819,107,204.25	
R i e I e C a L e					
(R i e C a)	9,997,989.00			-4,975.22	7,129.67
V e	142,804,299.07			24,577,685.90	13,708,725.61
IWIP C a	189,316,474.26			85,804,317.68	20,698,583.56
PT. H i a P e I e a					
(I e a H i a)					
Q i i A i E i I e					
P a (LP) (Q i i					
A i)	598,430,946.19			-4,312,884.44	
POSCO-HY C a M a C ., L					
(PHC C a)	222,308,170.44			-11,240,706.87	6,559,274.74
S e P e a T e C .,					
L . . . (S e P e a)	4,552,737.31		2,737,961.61	-314,775.70	
PT. H i a N e C b a					
(H i a I e a)	1,768,804.83			-1,761,501.62	-7,303.21
H i a Y a N E C .,					
L . . . (a H i a					
Y a N e M a e C ., L)					
(H i a Y a)		120,000,000.00		11,053,666.21	
H i b e X e i N E					
T e C ., L . . . (H i b e					
X e i)		24,500,000.00	23,342,636.19	-1,157,363.81	
G i a e T e L e N E					
M a e I e M a a					
C (LP) (G i a e T e					
L e I e M a a					
C)		710,488,575.00		-1,733,821.53	
G i a e T e L e N M a e					
I e D e F i					
P a (LP) (G i a e					
T e L e I e F i)		660,800,000.00		-2,809,341.58	

12. Other equity instrument investments

(1) Details

Items	Closing balance	Opening balance	Dividend income	Accumulated amount of gains or losses transferred from other comprehensive income to retained earnings	
				Amount	Reasons
Bank Savings Receipts (RMB) (RMB)		1,550,000.00		2,513,800.00	Exchange
Investment Management (RMB)	36,894,737.00	29,000,000.00			
HANAQ (RMB)	4,002,445.81	4,002,445.81			
Share of Profit (RMB)	1,750,000.00				
Total	42,647,182.81	34,552,445.81		2,513,800.00	

(2) Reason for change in fair value

Items	Change in fair value
Change in fair value of bank savings receipts	(1,513,800.00)
Change in fair value of investment management	(1,513,800.00)
Change in fair value of HANAQ	(1,513,800.00)
Change in fair value of share of profit	(1,513,800.00)
Total	(6,055,200.00)

13. Other non-current financial assets

(1) Details

Items	Closing balance	Opening balance
Financial assets at fair value through other comprehensive income	527,509,366.89	6,573,600.00
Investment in equity instruments at fair value through other comprehensive income	527,509,366.89	6,573,600.00
Total	527,509,366.89	6,573,600.00

(2) Other information

Investees	Opening balance	Increase	Decrease	Closing balance
SGM O.T.D.	527,506,000.00			527,506,000.00

14. Fixed assets

(1) Depreciation

Items	Buildings and structures	Machinery	Transport facilities	Other equipment	Total
C					
Office buildings	5,384,618,800.50	9,668,703,108.81	337,973,625.73	424,401,887.41	15,815,697,422.45
Industrial buildings	4,097,414,617.67	11,342,822,997.74	429,970,702.33	229,886,369.77	16,100,094,687.51
1) Administration buildings	55,824,799.16	119,268,815.34	291,613,201.44	76,462,458.16	543,169,274.10
2) Warehouses					
3) Buildings for production	3,790,436,363.27	10,625,929,114.40		148,801,804.29	14,565,167,281.96
4) Transportation buildings	188,291.53	16,009,607.12	97,191,877.84	2,046,602.65	115,436,379.14
Dormitories	250,965,163.71	581,615,460.88	41,165,623.05	2,575,504.67	876,321,752.31
1) Dormitories for staff	63,092,781.92	49,500,609.12	5,420,476.85	14,224,510.92	132,238,378.81
2) Dormitories for workers	21,481,271.55	42,469,237.23	3,606,433.87	13,692,692.16	81,249,634.81
3) Dormitories for students	41,611,510.37	7,031,371.89	1,814,042.98	531,818.76	50,988,744.00
Canteens	9,418,940,636.25	20,962,025,497.43	762,523,851.21	640,063,746.26	31,783,553,731.15
A					
Office buildings	946,205,604.11	2,445,888,522.15	96,843,962.26	159,237,295.09	3,648,175,383.61
Industrial buildings	369,856,144.59	1,428,974,253.10	78,881,510.37	89,342,577.06	1,967,054,485.12
1) Administration buildings	319,413,713.98	1,305,277,101.30	65,022,812.07	86,851,312.16	1,776,564,939.51
2) Warehouses	7,523.80	4,713,170.55	4,852,261.58	1,308,805.56	10,881,761.49
3) Buildings for production	50,434,906.81	118,983,981.25	9,006,436.72	1,182,459.34	179,607,784.12
Dormitories	28,233,592.65	36,559,929.04	4,312,421.18	4,984,493.33	74,090,436.20
1) Dormitories for staff	3,129,220.98	30,426,651.23	2,734,116.83	4,630,702.10	40,920,691.14
2) Dormitories for workers	25,104,371.67	6,133,277.81	1,578,304.35	353,791.23	33,169,745.06
Canteens	1,287,828,156.05	3,838,302,846.21	171,413,051.45	243,595,378.82	5,541,139,432.53
P					
Office buildings	21,908,400.62	19,577,616.87	174,687.29	1,411,615.52	43,072,320.30
Industrial buildings					
1) Administration buildings					
2) Warehouses					
Dormitories	16,507,138.70	1,012,516.83	174,687.29	33,222.87	17,727,565.69
1) Dormitories for staff		192,352.84		5,177.63	197,530.47
2) Dormitories for workers	16,507,138.70	820,163.99	174,687.29	28,045.24	17,530,035.22
Canteens	5,401,261.92	18,565,100.04		1,378,392.65	25,344,754.61
Ca					
Canteens	8,125,711,218.28	17,105,157,551.18	591,110,799.76	395,089,974.79	26,217,069,544.01
Office buildings	4,416,504,795.77	7,203,236,969.79	240,954,976.18	263,752,976.80	12,124,449,718.54

(2) Fixed assets impairment

Items	Cost	Accumulated depreciation	Provision for impairment	Carrying amount	Remarks
Buildings	10,703,380.52	4,600,152.73	6,103,227.79		
Machinery	42,759,143.34	31,451,272.59	10,823,071.60	484,799.15	
Office equipment	293,467.24	221,584.58	8,630.74	63,251.92	
Sicb	53,755,991.10	36,273,009.90	16,934,930.13	548,051.07	

(3) Fixed assets impairment

Items	Closing carrying amount
Buildings	143,222.36
Office equipment	9,258,001.05
Sicb	9,401,223.41

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
Net assets						
60,000						
()	161,760,780.98		161,760,780.98	5,428,143,914.13		5,428,143,914.13
Net assets						
30,000	346,877,601.80		346,877,601.80	75,436,129.06		75,436,129.06
Net assets						
45,000				997,080,941.89		997,080,941.89
()						
Net assets						
				428,453,373.36		428,453,373.36
Carrying amount						
3,107,655.71			3,107,655.71	120,658,315.19		120,658,315.19
Net assets						
100,000						
()	441,785,175.04		441,785,175.04			
Net assets						
	671,963,139.21		671,963,139.21			
Net assets						
50,000						
100,000						
()	2,441,012,072.20		2,441,012,072.20			
Net assets						
3C						
50,000	494,291,226.52		494,291,226.52			
Net assets						
120,000	6,971,754,708.66		6,971,754,708.66			
()						
Net assets						
4.50	675,020,301.35		675,020,301.35			
Net assets						
	983,289,825.10		983,289,825.10	255,777,036.37		255,777,036.37
Net assets						
	13,979,069,175.94		13,979,069,175.94	9,107,231,788.43		9,107,231,788.43

2) C a a a a

Projects	Budgets (0'000)	Opening balance	Increase [Note]	Transferred to fixed assets	Other decreases	Closing balance
C C ba a N N Ma a R a I	28,739.25	183,077,163.04	98,053,350.16	281,130,513.20		
C H a i T I a C	40,152.00	105,518,876.90	50,186,145.56	5,764,306.13		149,940,716.33
H ba a a a a a a i i 30,000 (a)	80,086.00	404,971,085.98	232,869,091.80	590,378,073.33		47,462,104.45
H ba a a a a a a i i 50,000 (a)	79,455.71	251,206,988.70	299,191,179.60	550,398,168.30		
T a a a a a a a 50,000	135,306.61	755,812,376.99	358,995,983.34	928,526,468.29		186,281,892.04
T a a a a ba a a a i i 50,000	124,479.00	101,095,586.82	676,069,823.93	372,643,434.20		404,521,976.55
N ba a a a i i 60,000 (a)	USD124,739.10	5,428,143,914.13	1,487,458,413.93	6,753,841,547.08		161,760,780.98
N a a a ba a a a a i i 30,000	98,226.00	75,436,129.06	695,527,026.21	424,085,553.47		346,877,601.80
H a a a i i 45,000 (a)	USD48,943.00	997,080,941.89	1,683,230,256.45	2,680,311,198.34		
H ba a a a a a	254,213.00	428,453,373.36	272,534,074.72	TD.7028363.1(45,062.1(65 61(C.1(a a))TJ0T176208)-4849-a)-363.1(a .)-363.1()T		

Projects	Budgets	Opening balance	Increase [Note]	Transferred to fixed assets	Other decreases	Closing balance
	(0'000)					
S... I... 50,000 100,000 ba	USD20,910.00		671,963,139.21			671,963,139.21
T... 50,000	283,292.00	6,684,556.24	2,434,327,515.96			2,441,012,072.20
N... 120,000 ()	USD198,267.30		6,971,754,708.66			6,971,754,708.66
A... Z... 4.50	USD24,778.22		675,020,301.35			675,020,301.35
S... (C ...)		8,858,139,308.30	18,055,530,002.26	13,917,889,959.72		12,995,779,350.84

Projects	Accumulated input to budget	Completion percentage	Accumulated amount of borrowing cost capitalization	Amount of borrowing cost capitalization in the current period	Annual capitalization rate	Fund source
	(%)	(%)			(%)	
C... C... Ma... I...	135.99	100.00				Ra... i
C... H... I...	126.83	98.00	12,956,807.22			a... a... i
H... ba... a... 30,000 ()	115.58	97.00				Ra... i
H... ba... a... 50,000 ()	69.27	100.00	6,454,183.26	2,178,010.00	3.76	a... a... i

Projects	Accumulated input to budget (%)	Completion percentage (%)	Accumulated amount of borrowing cost capitalization	Amount of borrowing cost capitalization in the current period	Annual capitalization rate (%)	Fund source
T a a a a ba a a a 50,000	91.61	90.00				Ra a . i
T a a a a a ba a a a 50,000	62.43	65.00	14,518,849.97	14,518,849.97	5.01	Ra a . i
N ba a a a a a a a a a a 60,000 (.)	86.21	95.00	173,697,867.32	66,654,877.17	5.58	a a a a f a i
N a a a ba a a a a a a a a a a a a 30,000	111.79	80.00	3,402,866.12			a a a a f a i
H a a a a a a a a a a a a a a 45,000 (.)	83.53	100.00	14,815,962.78	12,380,814.06	5.12	Ra , a a a a f a i
H a a a ba a a a a a a a a a a a a a	89.10	100.00	59,286,655.43	8,889,771.48	5.80	a a a a f a i
C H a i H a R a I	161.82	95.00				Ra a . i
H a a a a a a a a a a a a a 100,000 (a)	16.26	20.00	1,780,506.87	1,780,506.87	3.76	a a a a f a i
S a a a a a a a a a a a a	48.18	50.00	21,826,169.31	21,826,169.31	4.91	a a a a f a i
I a a a a a a a a a a a a 50,000 a a a a a a a a a a 100,000 a ba	43.45	60.00	121,021,313.21	121,021,313.21	4.19	Ra , a a a a f a i

17. Intangible assets

(1) Details

Items	Land use right	Software	Mining right	Patent right and software copyright	Pollution discharging right	Total
C						
Qinghai Baqin	739,545,824.88	57,911,060.31	470,315,468.70	267,375,199.35	20,636,200.82	1,555,783,754.06
Inner Mongolia	114,841,425.90	11,060,771.83	2,879,944,599.27		4,135,142.00	3,009,981,939.00
1) A	98,287,279.40	9,057,623.65			4,135,142.00	111,480,045.05
			2,677,232,468.22			
2) B		1,672,943.84	[N]			2,678,905,412.06
3) T	16,554,146.50	330,204.34	202,712,131.05			219,596,481.89
D						
C	854,387,250.78	68,971,832.14	3,350,260,067.97	267,375,199.35	24,771,342.82	4,565,765,693.06
A						
Q	68,757,184.47	15,576,149.52	253,380,973.26	16,449,784.63	9,802,323.83	363,966,415.71
I	21,586,708.82	6,205,186.67	76,266,470.61	26,769,543.74	4,170,101.71	134,998,011.55
1) A	19,327,681.24	5,873,224.44	50,627,670.54	26,769,543.74	4,170,101.71	106,768,221.67
2) B		232,199.87				232,199.87
3) T	2,259,027.58	99,762.36	25,638,800.07			27,997,590.01
D						
C	90,343,893.29	21,781,336.19	329,647,443.87	43,219,328.37	13,972,425.54	498,964,427.26
Ca						
C	764,043,357.49	47,190,495.95	3,020,612,624.10	224,155,870.98	10,798,917.28	4,066,801,265.80
O	670,788,640.41	42,334,910.79	216,934,495.44	250,925,414.72	10,833,876.99	1,191,817,338.35

Note: I b P

(2) Land use right, software, mining right

Items	Carrying amount	Reasons for unsettlement
Land use right, H, H I, G, L, Q, H E, P	171,763,180.51	I
S	171,763,180.51	

18. Goodwill

(1) Details

Investees or events resulting in goodwill	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
H	95,136,198.86		95,136,198.86	95,136,198.86		95,136,198.86
T	366,245,456.38	2,965,735.57	363,279,720.81	366,245,456.38	901,194.16	365,344,262.22
T	461,381,655.24	2,965,735.57	458,415,919.67	461,381,655.24	901,194.16	460,480,461.08

(2) Changes

Investees or events resulting in goodwill	Opening balance	Due to business combination in the current period	Decrease		Closing balance
			Disposal	Others	
H	95,136,198.86				95,136,198.86

2) Tianjin B&M

a. Relevant asset group

Composition of asset group or asset group portfolios	Relevant asset group of Tianjin B&M
Capital assets	3,941,353,777.10
Intangible assets	870,084,521.17
Other assets	4,811,438,298.27
Working capital	Y

b. Intangible assets

Tangible intangible assets 5- year amortization period

C. Intangible assets

Tangible intangible assets 14.26% (2021: 13.89%), a

O. Intangible assets

C. Intangible assets

Tangible intangible assets

19. Long-term prepayments

Items	Opening balance	Increase [Note]	Amortization	Other decreases	Closing balance
Prepaid expenses	22,159,337.40	7,327,020.84	14,458,246.66		15,028,111.58
Intangible assets	5,099,039.60		3,885,777.39		1,213,262.21
Other assets	71,479,481.92		8,409,350.76		63,070,131.16
Total	98,737,858.92	7,327,020.84	26,753,374.81		79,311,504.95

Note: Intangible assets 1,310,953.09

20. *Deferred tax assets and deferred tax liabilities*

(1) D a a b

Items	Closing balance		Opening balance	
	Deductible temporary difference	Deferred tax assets	Deductible temporary difference	Deferred tax assets
U a a	883,309,333.15	162,234,731.96	288,626,080.46	72,156,520.12
D a a	519,759,486.05	121,485,237.69	444,089,181.12	105,845,508.58
P a a a a	937,156,608.98	183,840,564.82	291,806,406.80	51,279,014.30
U a a a a	1,701,052,808.50	330,094,177.10	555,341,660.38	117,677,690.20
Ga a a a	33,679,150.31	4,690,307.75		
E a a a -ba	188,939,313.96	28,340,897.09	158,766,835.07	23,815,025.26
T a	4,263,896,700.95	830,685,916.41	1,738,630,163.83	370,773,758.46

(2) D a a b

Items	Closing balance		Opening balance	
	Taxable temporary difference	Deferred tax liabilities	Taxable temporary difference	Deferred tax liabilities
T a a	425,474,971.83	55,518,755.37	497,855,156.20	69,896,630.79
D a a a	1,554,086,764.88	304,365,803.90	327,054,279.90	74,244,116.70
Ga a a			25,920,305.01	4,188,247.13
T a	1,979,561,736.71	359,884,559.27	850,829,741.11	148,328,994.62

(3) D a a a

Items	Closing balance	Opening balance
T a a a	799,977,741.08	481,946,867.68
P a a a a	199,895,832.46	80,399,272.11
D a a b	62,898,710.44	161,657,916.42
T a	1,062,772,283.98	724,004,056.21

(4) Ma a a b a a

21. Other non-current assets

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
Patent rights	4,933,960,087.63		4,933,960,087.63	2,934,461,836.89		2,934,461,836.89
Patent rights [N]	1,061,032,701.24		1,061,032,701.24	127,514,040.64		127,514,040.64
Trademark	5,994,992,788.87		5,994,992,788.87	3,061,975,877.53		3,061,975,877.53

Note: (1) Patent rights: (1) Patent rights: 50.00 million; (2) Patent rights: 50.00 million; (3) Patent rights: 50.00 million; (4) Patent rights: 50.00 million. (2) Patent rights [N]: (1) Patent rights: 50.00 million; (2) Patent rights: 50.00 million; (3) Patent rights: 50.00 million; (4) Patent rights: 50.00 million. (3) Trademark: (1) Trademark: 50.00 million; (2) Trademark: 50.00 million; (3) Trademark: 50.00 million; (4) Trademark: 50.00 million.

22. Short-term borrowings

(1) Details

Items	Closing balance	Opening balance
Guaranteed bank loans	6,159,903,975.17	4,126,701,735.13
Commercial bank loans	1,659,470,318.56	1,166,549,556.40
Prepaid bank loans	4,128,113,282.24	2,410,825,955.03
Guaranteed bank loans	50,000,000.00	50,000,000.00
Guaranteed bank loans		316,751,400.00
Interest	22,335,127.70	12,951,198.14
Trademark	12,019,822,703.67	8,083,779,844.70

(2) Notes payable: 0

23. Held-for-trading financial liabilities

Items	Closing balance	Opening balance
Held-for-trading financial liabilities	40,024,798.40	360,612.00
Interest	40,024,798.40	360,612.00
Trademark	40,024,798.40	360,612.00

24. Derivative financial liabilities

Items	Closing balance	Opening balance
Derivative financial liabilities		104,821,710.25
Trademark		104,821,710.25

25. Notes payable

(1) Details

Items	Closing balance	Opening balance
Trade payables	1,471,187,597.59	834,020,112.13
Bank payables	9,311,043,710.95	3,976,777,510.99
Trademark	10,782,231,308.54	4,810,797,623.12

(2) Notes payable: 0

(2) D a y - o f b e

Items	Opening balance	Increase	Decrease	Closing balance
Wa , b i , a a .	466,802,744.59	2,843,275,383.31	2,646,142,694.99	663,935,432.91
E		271,013,592.26	271,013,592.26	
S	3,132,079.73	104,412,184.96	101,334,588.60	6,209,676.09
I	2,691,534.74	95,955,768.09	93,012,653.20	5,634,649.63
O	339,092.00	6,094,177.59	5,953,067.17	480,202.42
Ma	101,452.99	2,362,239.28	2,368,868.23	94,824.04
H	2,025,615.00	46,562,827.81	43,766,510.06	4,821,932.75
T a				
.	77,867.43	19,451,331.66	18,589,023.97	940,175.12
S i b a	472,038,306.75	3,284,715,320.00	3,080,846,409.88	675,907,216.87

(3) D a y b i e o f a

Items	Opening balance	Increase	Decrease	Closing balance
Ba	5,561,105.73	120,584,524.20	116,621,374.12	9,524,255.81
U	192,174.55	4,183,941.01	4,066,945.29	309,170.27
S i b a	5,753,280.28	124,768,465.21	120,688,319.41	9,833,426.08

30. Taxes and rates payable

Items	Closing balance	Opening balance
VAT	90,551,767.13	330,301,986.69
E	264,952,268.88	578,084,644.05
P	10,082,737.56	4,469,569.69
U b a	805,813.17	14,163,787.73
H	7,024,583.39	4,400,149.92
La	1,909,353.15	762,699.64
E	345,728.74	6,070,194.76
L a	230,485.80	4,046,796.51
M a	125,291,332.19	101,683,794.16
O	41,212,419.42	9,018,810.45
T a	542,406,489.43	1,053,002,433.60

31. Other payables

(1) D a y

Items	Closing balance	Opening balance
Ca	2,595,440,936.93	921,453,985.70
R	631,014,574.20	339,232,639.00
S	54,620,266.65	24,858,852.19
F i	1,315,602,669.87	139,707,302.12
O	16,031,748.12	9,340,406.86
T a	4,612,710,195.77	1,434,593,185.87

(2) N a a b a a a .

(C)

Bonds	Par value interest	Premium/Discount amortization	Current period repayment	Closing balance
22 H a i C b a SCP001 (S a . T N)	8,707,500.00	660,000.00		608,047,500.00
22 H a i C b a SCP002 (S a . T N)	4,637,694.44	1,202,465.76		703,435,228.68
S i b a	13,345,194.44	1,862,465.76		1,311,482,728.68

(3) O a

1) 22 H a i C b a SCP001 (S a . T N)

I A i 2022, C a b i . a I a - a b . Z a H a i C b a C ., L . 2022 (S a . T N) (22 H a i C b a SCP001 (S a . T N)) a 600.00 i a , a b a -ba b a A i 19, 2022, a A i 16, 2022 Ma 12, 2023.

2) 22 H a i C b a SCP002 (S a . T N)

I O b 2022, C a b i . a II a - a b . Z a H a i C b a C ., L . 2022 (S a . T N) (22 H a i C b a SCP002 (S a . T N)) a 700.00 i a , a b a -ba b a N b 1, 2022, a a O b 27, 2022 J i 28, 2023.

34. Long-term borrowings

Items	Closing balance	Opening balance
G i a a b	2,500,159,093.33	981,754,275.12
C b	125,000,000.00	
G i a a a a b	5,293,096,000.00	
G i a a a b	1,177,650,298.29	1,263,295,850.63
G i a a a b	2,788,820,678.14	4,485,420,000.00
I b	43,055,662.03	7,790,519.67
T a	11,927,781,731.79	6,738,260,645.42

35. Bonds payable

(1) D a

Items	Closing balance	Opening balance
C b C B a B H a i	6,323,799,832.42	
T a	6,323,799,832.42	

(2) C i (a a a i a a a a b)

Bonds	Par value	Issuing date	Maturity	Amount outstanding	Opening balance	Current period issuance
H a i C b B	7,600,000,000.00	2/24/2022	6 a	7,600,000,000.00		7,600,000,000.00
S i b a	7,600,000,000.00			7,600,000,000.00		7,600,000,000.00

(2) O a

1) F... a... a... ba... a... a... a... a... a... C... a...
 F... a... L... a... C... , L... , I... a... Ba... F... a... L... a... C... , L... , E... b...
 F... a... L... a... C... , L... a... a... a... ba... a... a... (... ,
 1,722,020,059.88 a... b... a... 2023 a... a... b... a...
 - i... , ab... i... i... a...).

2) L... - a... a... a... a... a... : a... ba... a... 349,550,371.7
 i... a... i... Ka... i... I... (H... K...) L... a... ; b... ba... a... 599,162,779.65
 i... a... i... W-S... i... H... L... a... , T... C... a... I... a... a... H... L... , L...
 S... H... L... a... ; ... ba... a... 115,822,600.38 i... a... i... W... a...
 I... i... a... H... L... a... ; ... ba... a... 1,585,510,922.38 i... a... i... E... A... a... C... ,
 L... a... .

38. Provisions

Items	Closing balance	Opening balance	Reasons for balance
E... a...	42,977,538.13	26,769,294.11	I... a... a... a... i... b... i... b... a... MIKAS C... a... , CDM C... a... a... P... L... a... a... M... C... D... a... R... i... b... C...
T a...	42,977,538.13	26,769,294.11	

39. Deferred income

(1) D a...

Items	Opening balance	Increase	Decrease	Closing balance	Reasons for balance
G... a... ..	518,873,112.92	108,445,400.00	34,590,851.99	592,727,660.93	G... a... b... a...
T a...	518,873,112.92	108,445,400.00	34,590,851.99	592,727,660.93	

(2) D a... a

Items	Opening balance	Increase	Amount included into profit or loss [N]	Closing balance	Related to assets/income
S... b... a... i... i... i... i...	242,449,705.76	20,000,000.00	10,284,633.22	252,165,072.54	R... a... a...
F... a... i... b... a... f... a...	18,354,069.87	11,000,000.00	1,539,676.10	27,814,393.77	R... a... a...

Items	Opening balance	Increase	Amount included into profit or loss [N]	Closing balance	Related to assets/income
Financial assets	48,565,002.24	24,740,000.00	3,782,850.44	69,522,151.80	Related to assets
Subsidiaries	25,014,402.30		1,202,091.60	23,812,310.70	Related to assets
Other assets	11,288,492.88		623,016.96	10,665,475.92	Related to assets
Shareholders' equity	16,112,782.66		689,131.19	15,423,651.47	Related to assets
Financial liabilities	8,999,999.92		1,000,000.08	7,999,999.84	Related to assets
Financial assets	22,083,774.11	38,675,000.00	2,565,747.43	58,193,026.68	Related to assets
Subsidiaries	26,704,611.80		2,522,091.12	24,182,520.68	Related to assets
Contingent liabilities	1,500,000.00		180,000.00	1,320,000.00	Related to assets
Subsidiaries	811,540.61		66,206.04	745,334.57	Related to assets
Contingent liabilities	14,333,333.33		1,000,000.00	13,333,333.33	Related to assets
Subsidiaries	8,816,657.57		1,000,000.08	7,816,657.49	Related to assets
Subsidiaries	7,873,500.00	1,398,600.00	568,584.15	8,703,515.85	Related to assets

Items	Opening balance	Increase	Amount included into profit or loss [N]	Closing balance	Related to assets/income
Share capital					
Share capital	17,813,446.85		2,364,871.48	15,448,575.37	Related to assets/income
Share capital	2,970,127.47	3,793,900.00	434,585.43	6,329,442.04	Related to assets/income
Share capital	29,241,005.63	3,206,100.00	3,841,616.44	28,605,489.19	Related to assets/income
Share capital	13,500,000.00			13,500,000.00	Related to assets/income
Share capital	1,355,306.85	760,016.13	436,383.76	1,678,939.22	Related to assets/income
Share capital		3,604,800.00		3,604,800.00	Related to assets/income
Share capital	1,085,353.07	1,266,983.87	489,366.47	1,862,970.47	Related to assets/income
Share capital	518,873,112.92	108,445,400.00	34,590,851.99	592,727,660.93	

Note: The above figures are in million Euro. The figures are rounded to the nearest cent.

40. Share capital

(1) Details

Items	Opening balance	Movements				Subtotal	Closing balance
		Issue of new shares	Bonus shares	Reserve transferred to shares	Others		
Share capital	1,221,228,483	12,705,230		366,379,735	-635,220	378,449,745	1,599,678,228

(2) Other equity instruments

The above figures are in million Euro. The figures are rounded to the nearest cent.

41. Other equity instruments

(1) Details

Items	Opening balance		Increase		Decrease		Closing balance	
	Quantity	Carrying amount	Quantity	Carrying amount	Quantity	Carrying amount	Quantity	Carrying amount
Convertible bonds			76,000,000.00	1,490,340,831.42	11,620.00	227,865.26	75,988,380.00	1,490,112,966.16
Convertible bonds			76,000,000.00	1,490,340,831.42	11,620.00	227,865.26	75,988,380.00	1,490,112,966.16

(2) Other equity instruments

The above figures are in million Euro. The figures are rounded to the nearest cent.

I (a) a b 13,730.00 a a a
(a) a b 1,166,716.72 a ,
b b a . P a V (I) 35
a a a a

U a a a a a a 2021 a
40 a a a B a D a ,
a a a a a a a a a a
a a a a a a 2021 a 691 a
b a a a a a 2,588,196 a . A a a
a -ba a a 101,158,645.20 a a a a
(a a) a a (a a), a a
a b 74,838,682.80 a a a a b 74,838,682.80
a a a

U a a a a a a 2021 a
43 a a a B a D a ,
a a a a a a a a a a
a 240 a a a a a a 2021 a
b a a a a a 543,465 a . A a a
a -ba a a 21,491,950.50 a a
a a a (a a) a a (a a),
a a a a b 22,382,397.00 a a a a b
22,382,397.00 a a a

A b a N E Q i b i a a a a
C a a a a a a a a b
149,587,503.23 a b a a a a
b a a a a a

I C a 10.00% b a P
L a a a (a) a a b 9,555,905.33 a
ba a b a a a a a
a a b a a a a a

C a 758,333,707.38 a a a :

a. U a a a a a a 2021 a
27 a a a B a D a ,
C a a a a 130,500 a a 19 a
a b i a a a a a b 130,500.00 a a a
(a) a b 5,260,745.00 a . M a a
a b 5,391,245.00 a a a (a)
a b 5,391,245.00 a a . S i a a a b
b Pa -C a C a P i b A i a' LLP, a a Ca a V a a R
i b . PCCPACVR [2022] 120 a a

b. P i a 32 a a B a
D a a a a 2021, C a a a
a a b a a a a 3 a 10 a ba
a a 1,221,265,783 a . A a a (a
a) a a b 366,379,735.00 a a a a b
366,379,735.00 a a a a b 2,508,420.00 a a

a ab a b 2,508,420.00 a a b i a S i
a a a a b Pa -C a C P i b A i a LLP,
a a Ca a V a a R b PCCPACVR [2022] 327 a i .

U a a a a a a a 2021 a .
C a a a a a a a B a D a ,
a b i a a a a a a a b 223,795 a a a 28 a a a
(a a a) a b 7,731,025.50 a a a a a
a b 7,903,175.50 a a a a a (a a a)
a b 7,903,175.50 a a a . S i a a a a a b
b Pa -C a C P i b A i a LLP, a a Ca a V a a R .
i b PCCPACVR [2022] 634 a i .

U a a a a a a a 2021,
a a a a a a 2022, a a a 43 .
a a a a a a B a D a C a a a
a a a a a a a b i a a a a a
a a a a a a b 280,925.00 a a a a a a (a a a)
a b 8,334,043.50 a a a a a a a b
8,573,493.50 a a a a b a b 8,573,493.50 a . S i
a a a a a b Pa -C a C P i b A i a LLP,
a a Ca a V a a R b PCCPACVR [2022] 764 a i .

T C a a a a a a a a H i a i N
E a a a a a a a a b 350,087,848.89 a
ba a a a a a a a a a a a

T C a a a a a a a a F a M a a a
a a a a a a a a a b 20,540,309.49 a ba
a a a a a a a a a a a a a

2) M a a a

A a a C a a a a a a a a -ba
a a a a a a a a a 385,245,312.46 a a a a a
a a a a a a a a a a a a a

C i a a 130,351,394.89 a a a a a a a a a a a

a. A a a a a a a a a a a a a a
2021 a a a a a a a a a a -ba a a
101,158,645.20 a a a a a a a a a a a a a
a a a a a a a a a a a a a a a

b. A a a a a a a a a a a a a a
a a a a a a a a a a a a a a a a -ba
a a a a a a a a a a a a a a a a a a
a a a a a a a a a a a a a a a a a a

Ca a (a a) a a b 6,747,052.34 a ba

Ca a (a a) a a b 953,746.85 a ba

C a

43. Treasury shares

(1) D a

Items	Opening balance	Increase	Decrease	Closing balance
R a	339,232,639.00	413,379,349.00	121,597,413.80	631,014,574.20
T a	339,232,639.00	413,379,349.00	121,597,413.80	631,014,574.20

(2) O a

I i a a a b 291,781,935.20 a . P a

V (I) 42 a a a a

42. Other comprehensive income (OCI)

Items	Opening balance	Current period cumulative					Less: OCI previously recognized but transferred to retained earnings in the current period (attributable to parent company after tax)	Closing balance
		Net OCI after tax		Less: OCI previously recognized but transferred to profit or loss in the current period	Attributable to parent company	Attributable to non-controlling shareholders		
		Current period cumulative before income tax	Less: Income tax expenses					
I b								
a								
b								
I a	-49,068,581.76	2,513,800.00			2,513,800.00	2,513,800.00	-49,068,581.76	
I a	-49,068,581.76	2,513,800.00			2,513,800.00	2,513,800.00	-49,068,581.76	
I b								
a								
b								
I a	-370,294,761.80	1,324,471,828.46	-34,796.21		1,195,768,906.43	128,737,718.24	825,474,144.63	
I a								
b								
I a	-95,725,279.85	147,674,809.87	-34,796.21		147,709,606.08		51,984,326.23	
T a	-274,569,481.95	1,176,797,018.59			1,048,059,300.35	128,737,718.24	773,489,818.40	
T a	-419,363,343.56	1,326,985,628.46	-34,796.21		1,198,282,706.43	128,737,718.24	776,405,562.87	

2) B a i b a

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
D	25,203,647,851.09	19,543,493,990.70	16,584,104,400.71	12,360,411,280.92
O	37,818,124,557.09	31,765,133,456.72	18,716,099,906.09	15,761,600,725.90
S i b a	63,021,772,408.18	51,308,627,447.42	35,300,204,306.80	28,122,012,006.82

3) B a i b a

Items	Current period cumulative	Preceding period comparative
R	63,021,772,408.18	35,300,204,306.80
S i b a	63,021,772,408.18	35,300,204,306.80

(3) C a a b a b a a 76,792,630.01 i a

2. Taxes and surcharges

Items	Current period cumulative	Preceding period comparative
U a b a E a a 6390 T D b 5.039 a B & (44,060,701,980) 73,598.15 (255 T J 19,449,571.02 3,66,025,972,140) (8		
E	13,265,836.15	8,344,669.70
L	8,850,969.08	5,563,113.15
M	350,508,042.47	252,331,683.53
H	17,499,609.15	2,184,510.75
L a	6,851,473.50	1,196,828.35
S a	44,060,731.81	11,574,021.02
O	3,563,508,147,310.71	1 (.....[(63,021,772,408.1) T 3

(3) a S T J E T I C i P a

5. R&D expenses

Items	Current period cumulative	Preceding period comparative
Expenses on intangible assets	403,581,169.39	173,324,584.98
Materials	1,098,007,811.09	560,190,978.97
Depreciation	78,961,772.79	45,312,627.31
Others	128,063,489.34	37,442,016.10
Total	1,708,614,242.61	816,270,207.36

6. Financial expenses

Items	Current period cumulative	Preceding period comparative
Interest	1,344,158,702.41	502,298,446.61
Interest income	-117,648,467.64	-74,079,354.47
Gain on disposal of financial assets	-26,386,374.70	-30,173,497.39
Gain on disposal of non-current assets	125,818,459.14	86,294,299.41
Total	1,325,942,319.21	484,339,894.16

7. Other income

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
Government grants	34,101,485.52	18,563,114.54	34,101,485.52
Government grants	156,001,968.86	31,645,987.32	156,001,968.86
Residual income	1,116,810.46	572,918.39	
Total	191,220,264.84	50,782,020.25	190,103,454.38

Note: Pursuant to the provisions of Article 3 of the Accounting Standards for Business Enterprises, the government grants are classified as non-recurring profit or loss.

8. Investment income

Items	Current period cumulative	Preceding period comparative
Interest	1,639,775,853.19	599,789,831.39
Interest income	-7,445,388.77	100,646,800.54
Interest income	-54,670,204.95	-7,324,184.23
Gain on disposal of financial assets	-88,054,133.56	-5,626,825.16
Loss on disposal of financial assets	-126,054,122.99	-49,415,734.06
Loss on disposal of non-current assets	-17,624,568.57	-2,570,177.84
Interest income	13,744,035.66	9,742,561.82
Interest income		-9,277,757.88
Total	1,359,671,470.01	635,964,514.58

Note: Interest income of 13,744,035.66 is derived from the disposal of financial assets, which is classified as non-recurring profit or loss.

9. Gains on changes in fair value

Items	Current period cumulative	Preceding period comparative
H	-11,897,363.83	26,384,375.52
I	-14,270,651.50	26,144,786.48
Ga	2,373,287.67	239,589.04
H	-40,024,798.40	4,045,551.54
I	-40,024,798.40	4,045,551.54
Ga	-95,578,759.53	-45,018,743.56
T	-147,500,921.76	-14,588,816.50

10. Credit impairment loss

Items	Current period cumulative	Preceding period comparative
Ba	-209,807,487.97	-83,189,523.03
T	-209,807,487.97	-83,189,523.03

11. Assets impairment loss

Items	Current period cumulative	Preceding period comparative
I	-1,290,236,057.45	-15,648,918.02
I	-2,064,541.41	-31,303,698.33
I	-901,194.16	-901,194.16
T	-1,292,300,598.86	-47,853,810.51

12. Gains on asset disposal

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
Ga	2,413,571.80	-5,822,487.58	2,413,571.80
Ga		2,700,000.00	
T	2,413,571.80	-3,122,487.58	2,413,571.80

13. Non-operating revenue

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
Ga	639,963.04	116,963.42	639,963.04
I	639,963.04	116,963.42	639,963.04
I	7,030,758.43	2,106,593.67	7,030,758.43
O	1,261,704.10	336,696.23	1,261,704.10
T	8,932,425.57	2,560,253.32	8,932,425.57

14. Non-operating expenditures

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
L			
I	32,427,540.13	62,969,804.49	32,427,540.13
D	14,970,469.76	7,501,230.16	14,970,469.76
O	5,104,642.99	5,109,508.19	5,104,642.99
T	52,502,652.88	75,580,542.84	52,502,652.88

15. Income tax expenses

(1) D

Items	Current period cumulative	Preceding period comparative
C	576,437,919.18	896,003,065.80
D	-252,053,244.58	-91,364,135.03
T	324,384,674.60	804,638,930.77

(2) R

Items	Current period cumulative	Preceding period comparative
P	6,031,195,156.03	4,828,278,862.95
I	904,679,273.40	724,241,829.44
E	-88,221,096.48	275,940,983.30
E	-297,489,622.97	-58,598,719.53
E	-205,402,132.17	-124,116,928.93
E	10,818,252.82	-12,828,233.51
I	324,384,674.60	804,638,930.77

16. Other comprehensive income, net of income tax

P V (I) 44

(III) Notes to items of the consolidated cash flow statement

1. Other cash receipts related to operating activities

Items	Current period cumulative	Preceding period comparative
Ca	2,414,366,420.25	408,445,790.96
G	268,932,092.39	82,451,902.68
I	117,648,467.64	74,079,354.47
O	37,161,555.95	3,016,208.29
T	2,838,108,536.23	567,993,256.40

2. *Other cash payments related to operating activities*

Items	Current period cumulative	Preceding period comparative
Ca a . ba ba a	4,240,290,655.66	1,596,883,996.13
E a	1,133,437,282.37	596,247,488.76
C	1,890,252,907.19	40,587,146.72
O	49,727,197.72	45,464,494.46
T a	7,313,708,042.94	2,279,183,126.07

3. *Other cash receipts related to investing activities*

Items	Current period cumulative	Preceding period comparative
Ca a . ba ba a	581,423,112.40	325,750,397.20
N a	76,809,320.82	
I	32,873,089.83	641,739,400.77
R		167,636,001.13
SESA C		9,742,561.82
R	13,744,035.66	
T a	704,849,558.71	1,144,868,360.92

4. *Other cash payments related to investing activities*

Items	Current period cumulative	Preceding period comparative
Ca a . ba ba a	1,606,380,618.04	238,601,618.28
Pa a	7,661,060.00	
E	118,815,888.59	
Pa	168,995.28	
N a	2,173,349.69	
C	1,016.55	
N a	638,573,248.02	1,352,590,413.37
N a		
Pa	79,699,836.87	
Pa	2,453,474,013.04	1,591,192,031.65

5. *Other cash receipts related to financing activities*

Items	Current period cumulative	Preceding period comparative
Ca a . ba ba a	604,690,956.10	59,848,145.99
R	1,175,895,367.75	
R	477,237,655.59	149,611,023.32
R	4,164,983,600.00	970,000,000.00
R	5,049,411,678.97	1,912,147,177.57
R	35,612,000.00	
R		21,370,393.00
Pa		8,500,000.00

Items	Current period cumulative	Preceding period comparative
Pa i b e a J a i H i a i		5,000,000.00
Pa i b e a P L e i	270,032,292.00	
T a	11,777,863,550.41	3,126,476,739.88

6. *Other cash payments related to financing activities*

Items	Current period cumulative	Preceding period comparative
Ca a . ba ba a . a a a .	858,267,753.46	620,221,956.10
Pa a . a . a ba	1,599,169,749.14	486,278,861.90
Pa . a a a ba	43,600,000.00	65,900,000.00
Ba a a a a i		

Supplementary information	Current period cumulative	Preceding period comparative
N a	2,913,806,375.38	-61,708,589.68
2) S a		
C		
C		
F		
3) N a		
C a	8,579,643,614.59	6,108,393,395.75
L : C a	6,108,393,395.75	1,489,479,506.70
A . : C a		
L : C a		
N a	2,471,250,218.84	4,618,913,889.05

(2) N a b e a

Items	Prospect Lithium	Huafei Indonesia
C a	2,477,249,826.07	
L : C a	223,655.89	76,809,320.82
N a	2,477,026,170.18	-76,809,320.82

Note: N a H a I O a

(3) N a b e a

Items	HANARI Company	Hubei Youxing	SHAD Company
C a		1,000,000.00	
L : C a	168,995.28	3,173,349.69	1,016.55
N a	-168,995.28	-2,173,349.69	-1,016.55

Note: N a H A N A R I C H u b e i Y o u x i n g S H A D C

(4) C a

Items	Closing balance	Opening balance
1) C a	8,579,643,614.59	6,108,393,395.75
I : C a	25,777,978.79	30,717,041.97
C a	8,030,335,929.04	6,028,851,637.85
O	523,529,706.76	48,824,715.93
2) C a		
I : B		

Items	Carrying amount	Reasons for restrictions
R	1,058,742,915.84	P
I	1,717,046,494.27	P
F	12,888,440,521.18	M
C	2,901,249,101.66	M
I	327,322,387.75	M
O	126,006,000.00	Pa
T	26,077,552,163.49	a

(2) O a

A ba a a , C a 36.86% Ta B&M,
80.00% CDM C a , 80.68% Hi a i Qi i , 100.00%
57.00% Hi a i C a , 51.00% Hi a I a , 30.00% Hi a N a
C a ' a a .

Pi a a i a b Hi a i C a a .
Ba C a (H K) L a a B a , Hi a i C a a a
a a i ba . P a XII (I) a a a

2. Monetary items in foreign currencies

(1) D a

Items	Closing balance in foreign currencies	Exchange rate	RMB equivalent at the end of the period
Ca a . ba ba a . . .			7,057,066,091.40
I a i : USD	987,906,574.24	6.9646	6,880,374,126.95
EUR	662,958.56	7.4229	4,921,075.10
HKD	1,172,081.37	0.89327	1,046,985.13
IDR	367,477,062,097.25	0.000445	163,527,292.63
ZAR	3,881,047.86	0.411320	1,596,352.61
KRW	22,714,202.00	0.005523	125,450.5422,714,202.CI89(402

<u>Items</u>	<u>Closing balance in foreign currencies</u>	<u>Exchange rate</u>	<u>RMB equivalent at the end of the period</u>
--------------	--	----------------------	--

VI. Changes in the consolidation scope

(I) Business combination not under common control

1. Business combination not under common control in the current period

(1) Business combination not under common control

Acquirees	Equity acquisition date	Equity acquisition cost	Proportion of equity acquired (%)	Equity acquisition method
P	2022	USD409,940,803.70	100.00	T a
H i a	2022	USD775,000.00	31.00	T a

(C)

Acquirees	Acquisition date	Determination basis for acquisition date	Acquiree's income from acquisition date to period end	Acquiree's net profit from acquisition date to period end
P	2022	P a VI (I)		-23,460,351.58
H i a	2022	P a VI (I)		-347,456.81

(2) O

1) P i c i a 25 B a
 D e C H i a M e H K a 100.00%
 A P L e a a I a L a
 C a a a a a a a
 T , P L e a b i t e

2) T C a 20.00% H i a I a b P i c i a
 a a a 28 B a D e a
 a a a 2022, C a i b a H i a
 I a a C b a a 31.00% H i a I a b Y
 H L e a a a a a a a
 C a a a a a a a a
 b a a a a a a a a a
 T , H i a I a a b i

2. Combination costs and goodwill

D a

Items	Prospect Lithium	Huafei Indonesia
C b a e		
Ca	2,604,763,866.71	5,128,717.50
A		3,308,850.00
T a b a e	2,604,763,866.71	8,437,567.50
L : S a a a i e a b a	2,604,763,866.71	8,437,567.50
G		

3. Acquisition-date identifiable assets and liabilities of acquirees

(1) D a

Items	Prospect Lithium		Huafei Indonesia	
	Acquisition-date fair value	Acquisition-date carrying amount	Acquisition-date fair value	Acquisition-date carrying amount
A	2,691,709,453.30	14,476,985.08	2,560,224,929.06	2,532,502,699.35
Ca a b a b a	223,655.89	223,655.89	172,614,839.10	172,614,839.10
I	178,677.90	178,677.90		
O	2,200,574.85	2,200,574.85	100,460,326.68	72,738,096.97
F	10,433,332.47	10,433,332.47	93,299,131.30	93,299,131.30
C			765,447,655.06	765,447,655.06
I a b a	2,678,673,212.19	1,440,743.97		
O			1,428,402,976.92	1,428,402,976.92
L a b	86,945,586.59	86,945,586.59	2,543,680,679.06	2,543,680,679.06
P a b	3,569,389.64	3,569,389.64	57,214,089.16	57,214,089.16
O	83,376,196.95	83,376,196.95	2,486,466,589.90	2,486,466,589.90
N a	2,604,763,866.71	-72,468,601.51	16,544,250.00	-11,177,979.71
L : N			8,106,682.50	-5,477,210.06
N a a	2,604,763,866.71	-72,468,601.51	8,437,567.50	-5,700,769.65

(2) Fa a i e a b a a

1) P L e i

Pi i a A a a R I e a b A , L a b a C e L a b
P L e i Z a b a b (P) L . R a . P . P a F e a a R .
(Z L a G i J e Z e [2022] N . T K M Q B 0 8 2 8) e i - b C e a U e . I a e a
A a a C i e C . , L . , e A . 2 0 , 2 0 2 2 a a i a e b a
. a , a . e b a e e a . a . C a
a - a a e a i e a b a P L e i a 2 , 6 9 1 . 7 1
i a a . a - a a e a i e a b a b a 8 6 . 9 5 i a .

2) H e a e I . e a

T C a a - a a e a i e e a b a a .
. a b H e a e I . e a a e a a
a a a

(II) Disposal of subsidiaries

One-time disposal leading to loss of control over a subsidiary

1. Disposal

Subsidiaries	Equity disposal consideration	Equity disposal proportion (%)	Equity disposal method	Loss of control date	Determination basis for loss of control date	Difference between disposal consideration and net assets attributable to the Company at the consolidated financial statements level
HANARI C, a	0.00	70.00	T a	Ma 2022	P a VI (II) 2	-7,553,519.45
Hib Y i	1,000,000.00	100.00	T a	A i i 2022	P a VI (II) 2	7,824.10
SHAD C, a	0.00	82.00	T a	Ma 2022	P a VI (II) 2	-259,473.95

(C i . .)

Subsidiaries	Proportion of remaining equity at the loss of control date	Carrying amount of remaining equity at the loss of control date	Fair value of remaining equity at the loss of control date	Gains/Losses on fair value remeasurement of remaining equity	Determination method and major assumption on fair value of remaining equity at the loss of control date	Changes in other comprehensive income/equity related to former subsidiary's equity investment transferred to investment income
HANARI C, a						-5,821,240.38
Hib Y i						
SHAD C, a						575,568.71

2. O a

- (1) T C a ' i b e a H i a i M e H K 70.00% b
 HANARI C, a . P i i a E i T a A
 a , H i a i M e H K a 70.00% HANARI
 C, a HANAQC, a a a 0.00 i a . A Ma 7, 2022,
 H i a i M e H K a a - a i a
 . A H i a i M e H K a i a HANARI
 C, a , HANARI C, a a i a a

(2) T C a 100.00% H b Y i . P i i a E i t
 T a A b
 100.00% H b Y i H a i H a a 1.00
 i a . A A i i 1, 2022, C a a a
 C a a a a a H b Y i , H b Y i a

(3) T C a 82.00% SHAD C a . P i i a E i t
 T a A b
 82.00% SHAD C a U L b i b a a . A
 Ma 2022, C a a a a
 C a a . A C a a a SHAD C a , SHAD
 C a a a a a

(III) Changes in the consolidation scope due to other reasons

Entities brought into the consolidation scope

Entities	Equity acquisition method	Equity acquisition date	Capital contribution	Capital contribution proportion (%)
H i b Y i	E a b	J a i a 2022	1,000,000.00	100.00
G i a R a	E a b	M a 2022	N a .	100.00
G i a L a i	E a b	A , 2022	265,000,000.00	100.00
T a H i a	E a b	J i 2022	34,695,000.00	69.39
H i a H K	E a b	J a i a 2022	N a .	100.00
H i a H K	E a b	J a i a 2022	USD700,000.00	100.00
H i a I . a	E a b	M a 2022	USD700,000.00	70.00
W i H i a a	E a b	J i 2022	N a .	69.39
I P I P C a	E a b	J i 2022	USD7,000,000.00	70.00
H i a a T a	E a b	A i i 2022	N a .	70.00
H i a i I a a a	E a b	J i 2022	N a .	100.00
R i				
H i a H K	E a b	A i i 2022	N a .	100.00
H i a H K	E a b	A , 2022	N a .	100.00
H i a i I a a a	E a b	A , 2022	N a .	100.00
L a i				
Q i i H i a i	E a b	S , b 2022	14,000,000.00	70.00
E a a				
P				
K a a P	E a b	D b 2022	IDR51,078,650,000.00	95.00
H i a i H K	E a b	S , b 2022	N a .	100.00
S a a X a	E a b	J a i a 2022	N a .	70.00
H i a H K	E a b	S , b 2022	N a .	100.00
H i a H K	E a b	S , b 2022	N a .	100.00
H i a i H K	E a b	S , b 2022	N a .	100.00
H i a b H K	E a b	S , b 2022	N a .	100.00
H i a i H K	E a b	S , b 2022	N a .	100.00
H i a S a	E a b	N , b 2022	N a .	100.00
G i a H i a i	E a b	N , b 2022	N a .	100.00
I i a I				
G i a H i a i	E a b	D b 2022	N a .	100.00
E i I				
H i a i I a a a	E a b	D b 2022	N a .	100.00
I				
H i a a I a a a	E a b	D b 2022	N a .	100.00
I				
H i a I a a a	E a b	D b 2022	N a .	100.00
I				

VII. Interest in other entities

(I) Interest in significant subsidiaries

1. Significant subsidiaries

2. Main financial information of significant associates

Items	Closing balance/Current period cumulative			
	Puhua Company	AVZ Company	Leyou Company	Veinstone
Ci a	569,226,353.67	294,326,636.31	5,207,158,971.73	811,258,486.11
N - i a	696,834,881.35	710,456,002.68	1,897,336,959.04	929,621,204.46
T a a	1,266,061,235.02	1,004,782,638.99	7,104,495,930.77	1,740,879,690.57
Ci a b	144,091,479.98	4,512,167.20	3,310,899,861.29	926,295,045.96
N - i a b	10,294,485.23	5,340,773.11	135,061,499.66	37,796.88
T a a b	154,385,965.21	9,852,940.31	3,445,961,360.95	926,332,842.84
N - i a b				73,769,709.94
E, i a b				
N a	1,111,675,269.81	994,929,698.68	3,658,534,569.82	740,777,137.79
N	112,799,220.68	-94,014,960.25	1,674,464,327.61	123,412,114.46
T a	112,799,220.68	-84,592,421.68	1,674,464,327.61	180,531,804.50

(C i .)

Items	Closing balance/Current period cumulative			
	IWIP Company	Newstride Technology	Quzhou Anyou	PHC Company
Ci a	863,567,872.55	6,237,448,115.60	19,717,797.37	102,924,422.61
N - i a	1,749,054,916.21	5,292,504,382.43	1,173,288,352.20	996,655,924.01
T a a	2,612,622,788.76	11,529,952,498.03	1,193,006,149.57	1,099,580,346.62
Ci a b	575,066,451.81	2,237,259,136.82	2,786,326.37	139,580,858.10
N - i a b	873,497,137.92	46,563,344.90		341,296,167.64
T a a b	1,448,563,589.73	2,283,822,481.72	2,786,326.37	480,877,025.74
N - i a b		3,410,190,235.54		
E, i a b				
N a	1,164,059,199.03	5,835,939,780.77	1,190,219,823.20	618,703,320.88
N	357,517,990.35	4,558,685,779.69	-8,640,169.16	-32,116,305.35
T a	443,762,088.50	4,912,643,539.29	-8,640,169.16	-13,375,520.39

(C i .)

Items	Closing balance/Current period cumulative			
	Guangxi Times Li-ion Investment Management Center	Guangxi Times Li-ion Industry Fund	Hunan Yacheng	Quzhou Xinhua
Ci a	2,948,174.05	1,643,113,367.16	1,629,027,737.77	50,318,213.57
N - i a	1,196,995,203.62	2,959,697,915.73	1,972,182,626.41	2,319,268,429.01
T a a	1,199,943,377.67	4,602,811,282.89	3,601,210,364.18	2,369,586,642.58
Ci a b	285,600,000.00	560,080,799.25	1,527,729,962.56	1,926,821.91
N - i a b		1,278,890,655.33	714,785,797.43	
T a a b	285,600,000.00	1,838,971,454.58	2,242,515,759.99	1,926,821.91
N - i a b		-1,898.25	178,882,076.96	
E, i a b				
N a	914,343,377.67	2,763,841,726.84	1,179,812,527.23	2,367,659,820.67
N	-3,504,796.38	-9,914,256.15	172,134,321.53	-12,340,179.33
T a	-3,504,796.38	-9,914,256.15	172,134,321.53	-12,340,179.33

(C a i .)

Items	Opening balance/Preceding period comparative				
	Puhua Company	AVZ Company	Leyou Company	Veinstone	IWIP Company
Ci a	180,376,975.87	13,190,291.33	1,349,441,545.94	346,155,154.10	467,286,398.51
N - i a	241,100,288.23	422,019,243.86	1,828,688,229.44	913,093,812.51	1,197,197,874.35
T a a	421,477,264.10	435,209,535.19	3,178,129,775.38	1,259,248,966.61	1,664,484,272.86
Ci a b	92,248,109.67	33,527,969.51	859,955,297.74	622,165,218.05	183,480,229.38
N - i a b	9,177,777.77		494,580.87	6,193.61	760,706,932.95
T a a b	101,425,887.44	33,527,969.51	860,449,878.61	622,171,411.66	944,187,162.33
N - i a		10,527,756.00		55,827,131.80	
E, i a b a b					
N a	320,051,376.66	391,153,809.68	2,317,679,896.77	581,250,423.15	720,297,110.53
T a	23,289,501.89	-26,029,626.70	338,293,317.11	280,948,075.39	238,764,283.80
T a	23,289,501.89	-10,362,981.04	338,293,317.11	252,944,337.21	225,049,185.28

(C a i .)

Items	Opening balance/Preceding period comparative				
	Newstride Technology	Huafei Indonesia	Quzhou Anyou	Shenzhen Phoenicia	PHC Company
Ci a	1,663,322,305.16	1,308,094,593.20	1,321,148,991.17	14,681,046.32	472,395,289.13
N - i a	5,050,358,536.95	321,314,748.21	486,653,466.66	28,649,951.08	213,106,234.98
T a a	6,713,680,842.11	5,050,380.21			

- (3) ... a ... b ... ba ... a ... a ... a ... ;
- (4) ... b ... a ... a ... a ... b ...
 ... a ... a ... a ... a ... b ... a ... () a ...

2. *Measurement of expected credit losses*

T ... a ... a ... bab ...
 ... a ... a ... a ... a ... T C ... a ... a ...
 ... bab ... a ... a ... a ... a ... a ... a ...
 ... a ... a ... a ... a ... a ... a ... a ... a ...

3. *Please refer to section V (I) 4, 5 and 7 of notes to the financial statements for details on the reconciliation table of opening balance and closing balance of provision for losses of financial instrument.*

4. *Exposure to credit risk and concentration of credit risk*

T C ... a ... a ... a ... a ... a ... a ...
 ... ab ... I ... C ... a ... a ... a ... a ... :

(1) Ca ... a ... ba ... ba ... a

T C ... a ... ba ... ba ... a ... a ... a ... a ...
 ... a ... a ... a ... a ... a ... a ... a ... a ...

(2) R ... ab

T C ... a ... a ... a ... a ... a ... a ...
 ... a ... ba ... T C ... a ... a ... a ... a ...
 ... a ... a ... a ... a ... a ... a ... a ... a ...

A C ... a ... a ... a ... a ... a ... a ...
 ... a ... a ... a ... a ... a ... a ... a ... a ...
 ... A D ... b 31, 2022, C ... a ... a ... a ... a ...
 ... a ... 54.03% (D ... b 31, 2021: 46.94%) ... a ... a ...
 ... a ... a ... a ... a ... a ... a ... a ... a ...

T ... a ... a ... a ... a ... a ... a ...
 ... a ... a ... a ... a ... a ... a ... a ... a ...

(II) *Liquidity risk*

L ... a ... a ... a ... a ... a ... a ...
 ... a ... a ... a ... a ... a ... a ... a ... a ...
 ... a ... a ... a ... a ... a ... a ... a ... a ...
 ... a ... a ... a ... a ... a ... a ... a ... a ...

Financial liabilities classified based on remaining time period till maturity

Financial liabilities classified based on remaining time period till maturity

Items	Closing balance				
	Carrying amount	Contract amount not yet discounted	Within 1 year	1-3 years	Over 3 years
Ba b	27,933,432,060.89	30,390,754,814.60	17,028,532,051.85	7,410,668,383.51	5,951,554,379.24
H					
rab	40,024,798.40	40,024,798.40	40,024,798.40		
N a ab	10,782,231,308.54	10,782,231,308.54	10,782,231,308.54		
A a ab	14,610,891,201.30	14,610,891,201.30	14,610,891,201.30		
N a	1,772,100,686.44	2,045,716,316.30	2,045,716,316.30		
O a ab	4,612,710,195.77	4,643,101,465.63	4,643,101,465.63		
O					
rab	1,311,482,728.68	1,654,602,779.88	1,654,602,779.88		
B a ab	6,323,799,832.42	8,162,727,162.57		682,130,867.86	7,480,596,294.71
L a ab	57,070,601.81	60,294,665.46		52,382,919.92	7,911,745.54
L a ab	5,155,378,248.88	5,516,949,998.39		2,541,468,653.90	2,975,481,344.49
S b a	72,599,121,663.13	77,907,294,511.07	50,805,099,921.90	10,686,650,825.19	16,415,543,763.98

(C a i .)

Items	December 31, 2021				
	Carrying amount	Contract amount not yet discounted	Within 1 year	1-3 years	Over 3 years
Ba b	16,733,807,805.10	17,821,904,609.25	10,423,301,820.84	3,194,046,807.07	4,204,555,981.34
H					
rab	360,612.00	360,612.00	360,612.00		
D a a					
rab	104,821,710.25	104,821,710.25	104,821,710.25		
N a ab	4,810,797,623.12	4,810,797,623.12	4,810,797,623.12		
A a ab	6,233,172,410.76	6,233,172,410.76	6,233,172,410.76		
N a	724,190,670.66	793,561,947.97	793,561,947.97		
O a ab	1,434,593,185.87	1,467,133,622.51	1,467,133,622.51		
O					
B a ab					
L a ab	32,788,255.14	34,289,431.32		32,418,807.58	1,870,623.74
L a ab	1,061,226,074.03	1,108,713,679.68	22,217,543.26	1,086,496,136.42	
S b a	31,135,758,346.93	32,374,755,646.86	23,855,367,290.71	4,312,961,751.07	4,206,426,605.08

Items	Closing fair value	Valuation technique
Rababa	2,437,994,963.68	Ta
E	527,509,366.89	Ta
S - ba	202,612,876.71	Ta
O	42,647,182.81	F I M a S, HANAQ C a a S P a a a a a b

X. Related party relationships and transactions

(I) Related party relationships

1. Controlling shareholder

(1) C a C a

Controlling shareholder	Place of registration	Business nature	Registered capital	Holding proportion over the Company (%)	Voting right proportion over the Company (%)
H a i H	T a C , B i Z a P		70,092,039.94	16.27	16.27

(2) T C a ' i t a C X i i a, 23.15%
C a ' i t b i a t t i H a i H

2. Please refer to section VII of notes to the financial statements for details on the Company's subsidiaries.

3. Joint ventures and associates of the Company

P a VII a a a a C a '
i t a i a a a D a i a a a
a i a a a C a i t t
b i b a a i a a i

Joint ventures or associates	Relationships with the Company
IWIP C a	A a
HANAQ C a	T a a a A C a ' 8% O b 2021, a a a a C a N b 2021.
P i i a C a	A a
S P a	T a a a A C a ' 5% Ma 2022, a a a C a A 2022.
L i C a	A a
TMR C a	J i C a ' i b a T M a C , L . (TMC C a) . A C a a i 70.00% TMC C a ' A a 2021, a a C a

Joint ventures or associates	Relationships with the Company
Zhaota (Luzhou) Maoyang C., Ltd. (Zhaota Maoyang C., Ltd.)	Taoyang Qichang Xiangqian Qichang A 35.30% and 17.88% equity interests, respectively.
PHC Chemicals	Associated with the Company.
Huaili Industrial	Associated with the Company.
Ningbo T...	Associated with the Company.
PTWaba (WBN Chemicals)	Associated with the Company.
V...	Associated with the Company.
PTWaba (WBE Chemicals)	Associated with the Company.
I... Huaili	Associated with the Company.
Gaotai Huaili Luzhou Baoma Technology C., Ltd. (Gaotai Huaili Huaili)	Associated with the Company.
Yitai Jietao E Chemicals (Yitai Tai Jietao)	Associated with the Company.
Yitai Gao Wa E... a P... T... C., Ltd. (Yitai Yitai Gao Wa)	Associated with the Company.
Yitai S B Ga C., Ltd. (Yitai S B S B)	Associated with the Company.
Aa Huaili	Associated with the Company.

4. Other related parties of the Company

Other related parties	Relationships with the Company
Qichang Jia... A Huaili N Maoyang C., Ltd. (A Huaili Huaili a T... Huaili N Maoyang C., Ltd.)	Controlled by the Company.
Gaotai Huaili C... Oaoma C., Ltd. (Gaotai Huaili C...)	Associated with the Company.
Zhaota B... E... Maoyang C., Ltd. (B... C...)	Associated with the Company.
I M... S... T... N E C., Ltd. (I M... S...)	Associated with the Company.
Su... H... R... N E Maoyang C., Ltd. (Su... H... R... I M... H... R... N E Maoyang C., Ltd. (I M... H... R...))	Associated with the Company.

Related parties	Content of transactions	Current period cumulative	Preceding period comparative
T L C a	G	126,225,455.67	
	S	45,041,997.09	219,663.98
H a i H	G	17,776.84	26,048.36
	S	247,049.12	166,055.36
PHC C a	S	3,335,223.21	500,603.57
T a B&M	G		488,530,518.73
	P		394,435.21
C i B&M	G		567,405,882.31
	P		331,224.87
I M a S a	G	176,442,424.79	56,584,070.81
	S	597.50	
G a H a i C i	S	18,147,897.17	154,755.50
H a I a	G	269,647,996.17	59,848,405.47
	S	4,002,090.00	1,277,120.00
A i H a i a	G		1,911.51
WBE C a	P	7,839,757.68	
G a H a i a	S	45,718.78	
G a T H i	G	78,312,200.91	
	S	80,883,852.33	
G a T N E	G	398.23	
	S	28,236,131.65	
Y i T J i	S	13,780,890.18	
Y i T G Wa	S	6,450,791.57	
Y i T S B i	S	7,248,148.97	
T a		2,483,131,448.54	1,602,900,996.21
I a , C a a a		24,326,118.02	i a b a
P i a C a a		6,465,416.02	i a b a
			T L C a
			a b a

2. Related party leases

Lessees	Types of assets leased	Lease income recognized in the current period	Lease income recognized in preceding period
H a i H	B i a	45,871.56	45,871.56
TMR C a	B i a		131,389.45
T a		45,871.56	177,261.01

3. Related party guarantees

(1) T C a a i b e a a i a a a

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
C X i a	T C a	I i a C i	B i	942,000,000.00	7/11/2020-	1/6/2023-	N
		B a C a L a		(A a l l a a)	9/8/2022	9/7/2025	
		T a S i b b a					

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
C Xi za, Qi Jia	T C a	Ba C a L a . T a S i-b-b a	B t	220,000,000.00	9/6/2022-	2/28/2023-	N
			(A q 4 a a t)	10/20/2022	4/18/2023		
			L t	259,868,125.26	5/23/2022-	1/31/2023-	N
			(USD37,312,713.62)	9/21/2022	8/13/2023		
C Xi za, Qi Jia	T C a	S a a P i. D L S i-b-b a	B t	175,362,800.00	1/11/2022-	3/31/2023-	N
			(I f i t : USD18,000,000.00)	12/27/2022	3/27/2023		
			(A q 2 a a t)	350,000,000.00	2/22/2022-	2/18/2023-	N
			(A q 3 a a t)	12/30/2022	12/18/2023		
C Xi za, Qi Jia	T C a	C a C a Ba C ., L . . J a t T a S i-b-b a	L t	47,048,264.16	5/31/2022	1/26/2023	N
			(USD6,755,343.33)				
			(A q 1 a a t)	260,000,000.00	8/17/2022-	6/27/2023-	N
			(A q 4 a a t)	11/17/2022	6/28/2023		
C Xi za, Qi Jia	T C a	C a M a Ba t C ., L . . J a t B a	B t	505,177,303.36	6/17/2022-	1/6/2023-	N
			(I f i t : USD33,767,524.82)	8/16/2022	5/24/2023		
C Xi za	T C a	C a C a Ba C ., L . . J a t T a S i-b-b a	B t	30,000,000.00	12/30/2022	12/30/2023	N
			(A q 1 a a t)				
C Xi za	T C a	Ba C i t a t C ., L . . J a t T a S i-b-b a	B t	274,000,000.00	11/2/2022-	6/9/2023-	N
			(A q 2 a a t)	12/14/2022	8/15/2023		
C Xi za	T C a	H a a Ba C ., L . . J a t T a S i-b-b a	B t	223,575,200.00	1/20/2022-	1/20/2023-	N
			(I f i t : USD12,000,000.00)	11/14/2022	6/23/2023		
			(A q 3 a a t)	56,733,357.68	11/14/2022	7/19/2023	N
			(USD8,145,960.67)				
C Xi za	T C a	C a G a a Ba C ., L . . J a t B a	B t	100,000,000.00	12/2/2022	12/1/2023	N
			(A q 1 a a t)				
C Xi za	H a i Q i . i	Ba B t C ., L . . Q i . i B a	B t	34,000,000.00	1/26/2022	1/25/2023	N
			(A q 1 a a t)				
			Ba a a	176,000,000.00	9/29/2022-	4/12/2023-	N
			(A q 50 a a t)	10/12/2022	9/29/2023		
C Xi za	H a i Q i . i	I . i a . C i q Ba C a L a . Q i a S i-b-b a	L t	266,705,250.18	4/18/2022-	2/27/2023-	N
			(I f i t : USD1,149,419.95)	4/19/2022	5/15/2023		
			(A q 4 a a t)	147,647,695.62	10/13/2022-	7/4/2023-	N
			(USD21,199,738.05)	12/13/2022	9/1/2023		
C Xi za	H a i Q i . i	C a G a a Ba C ., L . . J a t B a	Ba a a	25,500,000.00	9/28/2022	9/28/2023	N
			(A q 1 a a t)				
			B t	532,500,000.00	7/16/2021-	1/14/2023-	N
			(A q 11 a a t)	7/29/2022	7/29/2024		
C Xi za, H a i H a i Q i . i H f	H a i Q i . i	Ba C i t a t C ., L . . Q i . i B a	B t	400,000,000.00	3/15/2022	3/2/2023-	N
			(A q 4 a a t)		3/11/2023		
			L t	263,430,000.00	6/29/2022-	7/25/2023-	N
			(A q 5 a a t)	10/14/2022	12/25/2023		
C Xi za	H a i Q i . i	T E .-I . Ba C a Z a B a	B t	872,292,000.00	3/31/2022-	3/17/2023-	N
			(I f i t : USD20,000,000.00)	12/22/2022	12/6/2024		
			(A q 9 a a t)	44,158,873.57	8/18/2022	1/23/2023	N
			(USD6,340,475.20)				
C Xi za	H a i Q i . i	C a C a Ba C ., L . . J a t T a S i-b-b a	L t				
			(A q 1 a a t)				

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
C X _i i a, Q _i J _i i a	H _i a i Q _i , i	S a a P _i . D Ba C ., L . . Q _i , i S _i b-b a					

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
Huaizi Hefei	TCOA / C. B&M [N]	SINOIC L&C, L.	F&A	293,403,000.00 (A q l a a t)	5/12/2022	5/12/2023- 5/11/2025	N
Huaizi Hefei	TCOA / C. B&M [N]	CMB F&A L&C, C., L.	F&A	202,158,672.21 (A q l a a t)	1/7/2022	1/7/2023- 1/7/2025	N
Huaizi Hefei	Zha B&M [N]	Sa Pa Pi. D Ba C., L. Qi. Si-b-a	B t	365,597,821.24 (A q l3 a a t)	8/4/2022- 12/31/2022	6/20/2024- 12/20/2026	N
C Xiza, Qizha	CDM C a	C a C a Ba C., L. J a T a Si-b-a	B t	32,234,500.00 (USD4,628,334.72) (A q l a a t)	6/19/2020	6/18/2023	N
C Xiza	Huaizi C a	T E -I Ba C a Z a Ba	(Huaizi S a a . f a) B t	1,191,643,060.00 (USD171,100,000.00) (A q 4 a a t)	10/27/2021- 2/14/2022	3/21/2024- 3/21/2029	N
		C a C a Ba C., L. J a T a Si-b-a		821,822,800.00 (USD118,000,000.00) (A q 2 a a t)	10/28/2021- 1/30/2022	3/21/2024- 3/21/2029	
		A a i q Ba C a L a T a Si-b-a		410,911,400.00 (USD59,000,000.00) (A q 2 a a t)	10/29/2021- 2/11/2022	3/21/2024- 3/21/2029	
		C a M a Ba t C., L. S a a P F T a Z B a		410,911,400.00 (USD59,000,000.00) (A q 2 a a t)	10/29/2021- 2/15/2022	3/21/2024- 3/21/2029	
		P a Ba C., L. H a i Ba		205,455,700.00 (USD29,500,000.00) (A q 2 a a t)	10/29/2021- 1/18/2022	3/21/2024- 3/21/2029	
		C a E b Ba C., L. H a i B a		82,182,280.00 (USD11,800,000.00) (A q 2 a a t)	11/1/2021- 2/11/2022	3/21/2024- 3/21/2029	
C Xiza	Huaizi I a	A a i q Ba C a B t L a Z a Ba	B t	285,024,862.08 (USD40,924,800.00) (A q l a a t)	6/30/2022	6/30/2026	N
C Xiza	R i R f t	Ba B t C., L. Q i Ba	B t	141,000,000.00 (A q 9 a a t)	10/14/2022- 11/28/2022	4/21/2023- 12/27/2023	N
C Xiza	R i R f t	I i q a C i q B t Ba C a L a Q i a Si-b-a	B t	94,500,000.00 (A q 2 a a t)	12/26/2018- 5/27/2022	5/24/2023- 5/24/2024	N
C Xiza	Huaizi C a	K a I (H B t K) L a	B t	348,230,000.00 (USD50,000,000.00) (A q l a a t)	3/11/2020	3/11/2023	N
C Xiza, Huaizi Hefei	TCOA /T a t B&M [N]	Ba B t C., L. T a H a Si-b-a	B t	100,000,000.00 (A q l a a t)	12/29/2022	12/26/2023	N
C Xiza	TCOA	I i q a C i q F a t Ba C a L a T a Si-b-a	B t	17,132,916.00 (USD2,460,000.00) (A q l a a t)	9/21/2022	6/30/2023	N
T a				15,221,915,014.80			

Note: TCOA, Huaizi, C. B&M, T a t B&M a Z a B&M, a Huaizi Hefei, C a .

Items	Related parties	Closing balance		Opening balance	
		Book balance	Provision for bad debts	Book balance	Provision for bad debts
D ₁ a	L ₁ C ₁ a	163,980,830.12			
S ₁ b a		163,980,830.12			
O ₁ a	I ₁ a H ₁ a ₁	3,482,300.00	1,741,150.00	3,187,850.00	637,570.00
	T ₁ L ₁ C ₁ a			72,019.20	3,600.96
	A ₁ a H ₁ a ₁	7,661,060.00	383,053.00		
	G ₁ a T ₁ H ₁ a ₁	52,776.39	2,638.82		
S ₁ b a		11,196,136.39	2,126,841.82	3,259,869.20	641,170.96
L ₁ a	IWIP C ₁ a	193,476,588.00		177,116,946.00	
	V ₁ a	113,996,572.80		104,357,457.60	
S ₁ b a		307,473,160.80		281,474,403.60	

2. Balance due to related parties

Items	Related parties	Closing balance	Opening balance
N ₁ a ab	T ₁ L ₁ C ₁ a	4,883,507.46	
S ₁ b a		4,883,507.46	
A ₁ a ab	IWIP C ₁ a	5,469,940.00	31,602,903.70
	WBE C ₁ a		47,517.57
	L ₁ C ₁ a	3,503,124.74	7,439,051.94
	S ₁ P ₁ a		55,269.00
	G ₁ a T ₁ H ₁ a ₁	185,708,233.47	
	P ₁ a C ₁ a	21,604.92	
	T ₁ L ₁ C ₁ a	1,246,063,814.14	
	WBN C ₁ a	324,716,695.43	
S ₁ b a		1,765,483,412.70	39,144,742.21
A ₁ a	H ₁ a I ₁ a		641,739,400.77
S ₁ b a			641,739,400.77
C ₁ a ab	S ₁ P ₁ a		127,370.00
	I ₁ M ₁ a		49,200.00
	S ₁ a		
S ₁ b a			176,570.00
O ₁ a ab	N ₁ T ₁ a	520,039,572.74	14,107,267.34
	H ₁ a H ₁ a ₁	60,775,000.00	
	T ₁ L ₁ C ₁ a	64,363.68	
S ₁ b a		580,878,936.42	14,107,267.34

XI. Share-based payment

(I) Overall information

1. Details

Items	The Company
RMB 100,000,000	2021
T a b l e	RMB 2,588,196
T a b l e	RMB 418,080
T a b l e	RMB 543,465
T a b l e	RMB 130,910
T a b l e	RMB 24,180
RMB 100,000,000	2021
T a b l e	RMB 10,487,900
T a b l e	RMB 101,200
T a b l e	RMB 2,035,800
T a b l e	RMB 12,523,700
T a b l e	RMB 3,131,661
T a b l e	RMB 674,370
T a b l e	RMB 12,523,700
T a b l e	RMB 3,131,661
T a b l e	RMB 674,370

(II) Equity-settled share-based payment

The Company's restricted shares

Restricted shares	Number of shares	Value
At the beginning of the period		
Granted		
Expired		
Cancelled		
At the end of the period		
Carrying amount		499,031,798.61
Total		385,245,312.46

XII. Commitments and contingencies

(I) Significant commitments

The Company has entered into various contracts, including purchase contracts for raw materials, contracts for the purchase of land, and contracts for the purchase of buildings. The total amount of these contracts is approximately USD760,000,000. The Company also has contracts for the purchase of services, including consulting services, legal services, and advertising services. The total amount of these contracts is approximately USD437,272,900.61.

The Company has also entered into contracts for the purchase of equipment and machinery. The total amount of these contracts is approximately USD437,272,900.61. The Company also has contracts for the purchase of software and IT services. The total amount of these contracts is approximately USD437,272,900.61.

(II) Contingencies

As of December 31, 2022, the Company has no significant contingencies. The Company has entered into various contracts, including purchase contracts for raw materials, contracts for the purchase of land, and contracts for the purchase of buildings. The total amount of these contracts is approximately USD760,000,000. The Company also has contracts for the purchase of services, including consulting services, legal services, and advertising services. The total amount of these contracts is approximately USD437,272,900.61.

XIV. Other significant events

(I) Segment information

The Company's business is divided into two segments, namely, the **Construction** segment and the **Real Estate** segment. The Company's operations are primarily conducted in the **Construction** segment. The **Real Estate** segment is primarily engaged in the development and sale of residential properties. The Company's operations are primarily conducted in the **Construction** segment. The **Real Estate** segment is primarily engaged in the development and sale of residential properties.

(II) Leases

1. The Company as lessee

- (1) Pursuant to the terms of the lease agreement, the Company has entered into a lease agreement with the lessor for the use of office premises. The lease term is for a period of 3 years, commencing from the date of the signing of the lease agreement. The lease is classified as a finance lease.
- (2) Pursuant to the terms of the lease agreement, the Company has entered into a lease agreement with the lessor for the use of office premises. The lease term is for a period of 3 years, commencing from the date of the signing of the lease agreement. The lease is classified as a finance lease.

Items	Current period cumulative	Preceding period comparative
Lease liabilities	16,821,408.86	3,088,592.10
Lease receivables	20,080,787.09	22,334,877.30
Total	36,902,195.95	25,423,469.40

- (3) Pursuant to the terms of the lease agreement, the Company has entered into a lease agreement with the lessor for the use of office premises. The lease term is for a period of 3 years, commencing from the date of the signing of the lease agreement. The lease is classified as a finance lease.

Items	Current period cumulative	Preceding period comparative
Lease liabilities	5,485,655.54	3,597,007.25
Total	93,730,303.44	55,926,401.84

- (4) Pursuant to the terms of the lease agreement, the Company has entered into a lease agreement with the lessor for the use of office premises. The lease term is for a period of 3 years, commencing from the date of the signing of the lease agreement. The lease is classified as a finance lease.

2. The Company as lessor

On the date of the signing of the lease agreement, the Company has entered into a lease agreement with the lessee for the use of office premises. The lease term is for a period of 3 years, commencing from the date of the signing of the lease agreement. The lease is classified as a finance lease.

- (1) Pursuant to the terms of the lease agreement, the Company has entered into a lease agreement with the lessee for the use of office premises. The lease term is for a period of 3 years, commencing from the date of the signing of the lease agreement. The lease is classified as a finance lease.

Items	Current period cumulative	Preceding period comparative
Lease receivables	12,013,091.31	16,344,693.16
Lease liabilities		
Total		

(2) A

Items	Closing balance	December 31, 2021
F	9,401,223.41	12,716,111.26
S	9,401,223.41	12,716,111.26

P a V (I) 14

(3) U a b - a ab

Remaining years	Closing balance	December 31, 2021
W		41,666.67
T		41,666.67

XV. Notes to items of parent company financial statements

(I) Notes to items of parent company balance sheet

1. Accounts receivable

(1) D a

1) D a a

Categories	Opening balance		Provision for bad debts		Carrying amount
	Book balance	% to total	Amount	Provision proportion (%)	
A	402,048.00	0.09	402,048.00	100.00	
A	454,917,235.88	99.91	4,286,190.59	0.94	450,631,045.29
T	455,319,283.88	100.00	4,688,238.59	1.03	450,631,045.29

(C a i .)

Categories	Opening balance		Provision for bad debts		Carrying amount
	Book balance	% to total	Amount	Provision proportion (%)	
A	6,885,027.34	1.83	6,885,027.34	100.00	
A	368,669,867.08	98.17	8,062,408.23	2.19	360,607,458.85
T	375,554,894.42	100.00	14,947,435.57	3.98	360,607,458.85

2) A ab a a ba

Debtors	Book balance	Provision for bad debts	Provision proportion (%)	Reasons for provision made
O	402,048.00	402,048.00	100.00	T
Sib a	402,048.00	402,048.00		

3) A ab ba b a ba

Items	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
P	84,565,443.23	4,286,190.59	5.07
Sib a	454,917,235.88	4,286,190.59	0.94

4) A ab a a ba a a

Ages	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
W	84,504,476.46	4,225,223.82	5.00
O	60,966.77	60,966.77	100.00
Sib a	84,565,443.23	4,286,190.59	5.07

(2) A a a

Ages	Closing book balance
W	428,250,791.18
1-2	8,202,275.39
2-3	8,487,545.19
O	10,378,672.12
T	455,319,283.88

Debtors	Nature of receivables	Book balance	Ages	Proportion to the total balance of other receivables	Provision for bad debts
				(%)	
Hija i N E . . . T b a		1,087,862,606.98	W t t 1 a	18.72	
Gija Hija i T b a		280,148,041.32	W t t 1 a :	4.82	
E t t b t			212,293,112.38		
			ia , 1-2 a :		
			67,854,928.94		
T ta Hija . . . T b a		211,000,601.37	W t t 1 a	3.63	
Sib a		4,966,718,732.07		85.45	

3. Long-term equity investments

(1) D a q

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
I b t a t . . .	20,482,717,464.96		20,482,717,464.96	13,038,601,252.16	518,166.20	13,038,083,085.96
I a a a . . .	3,275,579,013.84		3,275,579,013.84	598,430,946.19		598,430,946.19
T a	23,758,296,478.80		23,758,296,478.80	13,637,032,198.35	518,166.20	13,636,514,032.15

(2) I b t a t

Investees	Opening balance	Increase	Decrease	Closing balance	Provision for impairment made in the current period	Closing balance of provision for impairment
L C ba	33,171,333.03			33,171,333.03		
Hija i I & E	100,587,951.00			100,587,951.00		
Hija i H K	458,040,203.00			458,040,203.00		
CDM C a	480,447,838.92			480,447,838.92		
OIM C a	3,958,802.50			3,958,802.50		
MIKAS C a	263,815,386.00			263,815,386.00		
Hija i Qi	2,488,000,000.00			2,488,000,000.00		
Hija i M t H K	3,871,579,971.51	4,163,031,270.00		8,034,611,241.51		
N E Qi	1,770,000,000.00	130,000,000.00		1,900,000,000.00		
Hija i R t	1,250,000,000.00			1,250,000,000.00		
Hija i N E	700,000,000.00	1,240,248,109.00		1,940,248,109.00		
Y i t T a t	2,850,000.00	2,850,000.00		5,700,000.00		
T ta Hija a	1,140,000.00	1,710,000.00		2,850,000.00		
B t t Y i	1,710,000.00			1,710,000.00		
Gija Hija i E t t	50,000,000.00			50,000,000.00		
Gija B&M	100,000,000.00	1,499,000,000.00		1,599,000,000.00		
T ta Hija t	18,040,800.00			18,040,800.00		
T ta Hija a	18,040,800.00			18,040,800.00		

Investees	Opening balance	Increase	Decrease	Closing balance	Provision for impairment made in the current period	Closing balance of provision for impairment
W	25,500,000.00				25,500,000.00	
T	1,351,200,000.00				1,351,200,000.00	
R	50,000,000.00	88,000,000.00		138,000,000.00		
G		265,000,000.00		265,000,000.00		
T		5,100,000.00		5,100,000.00		
T		34,695,000.00		34,695,000.00		
H		1,000,000.00	1,000,000.00			
G						
M		15,000,000.00		15,000,000.00		
S	13,038,083,085.96	7,445,634,379.00	1,000,000.00	20,482,717,464.96		

(3) I

Investees	Opening balance	Increase/Decrease		Investment income recognized under equity method	Adjustment in other comprehensive income
		Investments increased	Investments decreased		
A					
Q	598,430,946.19			-4,312,884.44	
G					
I					
C		710,488,575.00		-1,733,821.53	
G					
L		660,800,000.00		-2,809,341.58	
H		24,500,000.00	23,342,636.19	-1,157,363.81	
H		120,000,000.00		11,053,666.21	
Q		1,189,000,000.00		-6,164,904.72	
Z					
I		1,800,000.00			
T				-19,474.44	
T	598,430,946.19	2,706,588,575.00	23,342,636.19	-5,144,124.31	

(C

Investees	Increase/Decrease				Closing balance	Closing balance of provision for impairment
	Changes in other equity	Cash dividend/Profit declared for distribution	Provision for impairment	Others		
A					594,118,061.75	
Q						
G						
I						
C					708,754,753.47	
G						
I					657,990,658.42	
H						
H	-953,746.85				130,099,919.36	
Q					1,182,835,095.28	
Z						
I					1,800,000.00	
T					-19,474.44	
T	-953,746.85				3,275,579,013.84	

(II) Notes to items of the parent company income statement

1. Operating revenue/Operating cost

(1) Data

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
Manufacturing	3,802,289,804.22	2,675,631,158.21	3,214,350,884.78	1,984,069,994.65
Operating	972,736,669.35	628,756,575.19	122,064,911.41	40,059,139.61
Total	4,775,026,473.57	3,304,387,733.40	3,336,415,796.19	2,024,129,134.26
Interim Revenue				
Interim Cost				
Total Interim	4,771,153,224.45	3,301,940,449.96	3,329,989,151.85	2,018,947,056.34

Note: Total revenue and cost for the current period are the sum of the preceding period comparative and the interim revenue and cost.

(2) Balance sheet

1) Balance sheet

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
Cost of sales	3,795,614,454.67	2,671,456,042.28	3,086,043,659.84	1,855,641,726.75
Operating	975,538,769.78	630,484,407.68	243,945,492.01	163,305,329.59
Total	4,771,153,224.45	3,301,940,449.96	3,329,989,151.85	2,018,947,056.34

2) Balance sheet

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
Direct	3,436,683,133.83	2,404,454,592.80	2,530,229,591.22	1,525,522,545.78
Operating	1,334,470,090.62	897,485,857.16	799,759,560.63	493,424,510.56
Total	4,771,153,224.45	3,301,940,449.96	3,329,989,151.85	2,018,947,056.34

3) Balance sheet

Items	Current period cumulative	Preceding period comparative
Revenue	4,771,153,224.45	3,329,989,151.85
Cost of sales	4,771,153,224.45	3,329,989,151.85

3. Investment income

Items	Current period cumulative	Preceding period comparative
I	-5,144,124.31	-3,406,932.38
I [N 1]	198,313,600.00	275,447,674.72
I	1,284,563.81	
L ab a	-13,002,440.11	-10,627,224.26
L a ab	-364,000.00	-7,209,802.76
I a a	12,244,956.26	-5,135,843.92
I b [N 2]	120,354,193.80	13,969,715.30
T a	313,686,749.45	263,037,586.70

Note 1: I 198,313,600.00 a b a H a i Q i

Note 2: I a 120,354,193.80 a b a e e f a e .

XVI. Other supplementary information

(I) Non-recurring profit or loss

Schedule of non-recurring profit or loss

Items	Amount	Remarks
Ga a - i a , t i t	-36,819,394.06	
Ta i , t a a b		
G a a		
C a , a a a a	195,077,544.38	
F i a - a a a	13,744,035.66	
Ga a b a , i a		
Ga a a		
A a a a		
Ga b i t		
E i i , i a a a		
Ga a a a a i		
N b a a a b i		
C a - a a		

Items	Amount	Remarks
Ga		
T		
Ga		
Ga		
Ga		
Ma		
O		
O		
Sib		
L : E		
N		
N		
	-290,225,260.27	
	-11,782,650.22	
	-130,005,724.52	
	13,385,122.11	
	-72,904,661.25	
	-70,486,185.37	

(II) ROE and EPS

1. Details

Profit of the reporting period	Weighted average ROE (%)	EPS (yuan/share)	
		Basic EPS	Diluted EPS
N	17.15	2.48	2.48
N	17.45	2.52	2.52

2. Calculation process of weighted average ROE

Items	Symbols	Current period cumulative
N	A	3,909,880,668.82
N	B	-70,486,185.37
N	C=A-B	3,980,366,854.19
O	D	19,383,590,924.55

Items	Symbols	Current period cumulative
E _i - a - ba a a (a 2021)	I3	177,007,613.21
N _i b a a - a	J3	6
E _i - a - ba a a (a 2022)	I4	203,287,228.80
N _i b a a - a	J4	3
E _i - a - ba a a (a 2022)	I5	4,950,470.45
N _i b a a - a	J5	
I a - a b a a	I6	-6,747,052.34
N _i b a a - a	J6	6
A a a (a a) a H _i a N E	I7	-350,087,848.89

Items	Symbols	Current period cumulative
N_i b a a . a . a . a .	J7	6
A (a a) a M F , a	I8	-20,540,309.49
N_i b a a . a . a . a .	J8	7
A (a a) a Ya H a	I9	-953,746.85
N_i b a a . a . a . a .	J9	8
A (a a) a P L	I10	9,555,905.33
N_i b a a . a . a . a .	J10	6
A (a a) a b a N E	I11	149,587,503.23
N_i b a a . a . a . a .	J11	
U (a ba)	I12	74,838,682.80

Items	Symbols	Current period cumulative
N_i b	J12	5
U	I13	22,382,397.00
N_i b	J13	1
S	I14	10,700,890.40
N_i b'	J14	6
O	I15	2,513,800.00
N_i b	J15	6
O	I16	1,490,112,966.16
N_i b	J16	9
N_i b	K	12
W_i a a	$L = D + A/2 + E$	22,804,069,537.51
W_i a a ROE	$M = A/L$	17.15
W_i a a ROE a	$N = C/L$	17.45

3. Calculation process of basic EPS and diluted EPS

(1) Calculation process of basic EPS

Items	Symbols	Current period cumulative
Net income	A	3,909,880,668.82
Net income	B	-70,486,185.37
Net income	C=A-B	3,980,366,854.19
Other comprehensive income	D	1,213,283,723.00
Net income	E	363,871,315.00
Net income	F1	2,588,196.00
Net income	G1	5
Net income	F2	13,730.00
Net income	G2	3
Net income	F3	543,465.00
Net income	G3	1
Net income	H	
Net income	I	
Net income	J	
Net income	K	12
Weighted average	L=D+E+F G/ K-H I/K-J	1,578,282,174.25
Basic EPS	M=A/L	2.48
Basic EPS	N=C/L	2.52

(2) Cash and equivalents - EPS

Items	Symbols	Current period cumulative
N	A	3,909,880,668.82
N	B	
D	C=A-B	3,909,880,668.82
N	D	-70,486,185.37
D	E=C-D	3,980,366,854.19
W	F	1,578,282,174.25
W	G	703,458.33 [N]
W	H=F+G	1,578,985,632.58
D	M=C/H	2.48
D	N=E/H	2.52

Note: A ... V (I) 35 ... C ... 67,655,786.25 ... 261,253,622.68 ... A ... EPS ... EPS ... EPS.

Z ... H ... C ... C ... L ... A ... 26, 2023